

TURNKEY DESIGN PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2006



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TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

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TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		<u>35,824</u>	<u>36,775</u>
CURRENT ASSETS			
Debtors		105,573	73,720
Cash at bank and in hand		<u>35,790</u>	<u>33,758</u>
		141,363	107,478
CREDITORS: Amounts falling due within one year	3	<u>85,388</u>	<u>71,280</u>
NET CURRENT ASSETS		<u>55,975</u>	<u>36,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,799</u>	<u>72,973</u>
CREDITORS: Amounts falling due after more than one year	4	3,260	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>4,046</u>	<u>4,531</u>
		<u>84,493</u>	<u>68,442</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2006

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	200	200
Profit and loss account		<u>84,293</u>	<u>68,242</u>
SHAREHOLDERS' FUNDS		<u>84,493</u>	<u>68,442</u>

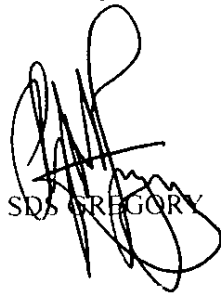
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 11 May 2007 and are signed on their behalf by



SDG GREGORY



PC THACKER

The notes on pages 3 to 5 form part of these abbreviated accounts

TURNKEY DESIGN PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	10% Straight line method
Leasehold Property	-	10% Straight line method
Office Furniture	-	15% Reducing balance method
Office Equipment	-	15% Reducing balance method

TURNKEY DESIGN PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2006	96,107
Additions	4,617
At 31 December 2006	<u>100,724</u>
DEPRECIATION	
At 1 January 2006	59,332
Charge for year	5,568
At 31 December 2006	<u>64,900</u>
NET BOOK VALUE	
At 31 December 2006	<u>35,824</u>
At 31 December 2005	<u>36,775</u>

TURNKEY DESIGN PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006	2005
	£	£
Bank loans and overdrafts	<u>3,260</u>	<u>1,128</u>

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2006	2005
	£	£
Bank loans and overdrafts	<u>3,260</u>	<u>-</u>

5. SHARE CAPITAL

Authorised share capital

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>