

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

SAGETON DEVELOPMENTS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SAGETON DEVELOPMENTS LIMITED

Company Information
for the Year Ended 31st March 2016

DIRECTORS: P E Devos
R R Haughton

SECRETARY: P E Devos

REGISTERED OFFICE: Southwood
Packhorse Road
Sevenoaks
Kent
TN13 2QP

REGISTERED NUMBER: 01586921 (England and Wales)

ACCOUNTANTS: Vine & Co.
11 Green Lane
Kensworth
Bedfordshire
LU6 3RP

SAGETON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01586921)

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,830		5,107
Investment property	3		<u>1,818,422</u>		<u>1,819,172</u>
			<u>1,822,252</u>		<u>1,824,279</u>
CURRENT ASSETS					
Cash at bank		235,711		126,042	
CREDITORS					
Amounts falling due within one year		<u>243,883</u>		<u>226,781</u>	
NET CURRENT LIABILITIES			<u>(8,172)</u>		<u>(100,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,814,080</u>		<u>1,723,540</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			950,000		950,000
Profit and loss account			<u>863,980</u>		<u>773,440</u>
SHAREHOLDERS' FUNDS			<u>1,814,080</u>		<u>1,723,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2016 and were signed on its behalf by:

P E Devos - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents rents receivable excluding value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	47,341
DEPRECIATION	
At 1st April 2015	42,234
Charge for year	1,277
At 31st March 2016	43,511
NET BOOK VALUE	
At 31st March 2016	3,830
At 31st March 2015	5,107

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1st April 2015	1,819,172
Disposals	(750)
At 31st March 2016	<u>1,818,422</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,818,422</u>
At 31st March 2015	<u>1,819,172</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.