

Registered Number 01586921

Sageton Developments Limited

Abbreviated Accounts

31 March 2012

Sageton Developments Limited

Registered Number 01586921

Company Information

Registered Office:

Southwood
Packhorse Road
Sevenoaks
Kent
TN13 2QP

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,994	3,481
Investment property	3	1,470,172	1,127,422
		<u>1,474,166</u>	<u>1,130,903</u>
Current assets			
Cash at bank and in hand		55,846	67,637
Total current assets		<u>55,846</u>	<u>67,637</u>
Creditors: amounts falling due within one year	4	(270,498)	(270,856)
Net current assets (liabilities)		(214,652)	(203,219)
Total assets less current liabilities		<u>1,259,514</u>	<u>927,684</u>
Creditors: amounts falling due after more than one year	4	(14,404)	(51,272)
Total net assets (liabilities)		<u>1,245,110</u>	<u>876,412</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		600,000	257,000
Profit and loss account		645,010	619,312
Shareholders funds		<u>1,245,110</u>	<u>876,412</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

P E de Vos, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011		38,839
Additions	-	1,844
At 31 March 2012	-	<u>40,683</u>
Depreciation		
At 01 April 2011		35,358
Charge for year	-	1,331
At 31 March 2012	-	<u>36,689</u>
Net Book Value		
At 31 March 2012		3,994
At 31 March 2011	-	<u>3,481</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2011	1,127,422
Disposals	(250)

Revaluations	<u>343,000</u>
At 31 March 2012	<u>1,470,172</u>
Net Book Value	
At 31 March 2012	1,470,172
At 31 March 2011	<u>1,127,422</u>

4 **Creditors**

	2012	2011
	£	£
Secured Debts	50,104	85,772

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100