

Financial Statements for the Year Ended 30th June 2017

for

Mr. Morris & Partners Limited

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for the year ended 30th June 2017

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DIRECTORS:

V A Knowles
J D Barker

REGISTERED OFFICE:

1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER:

01585921

ACCOUNTANTS:

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Balance Sheet
30th June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		13,165		13,184
CURRENT ASSETS					
Stocks		6,536		6,647	
Debtors	5	26,375		29,481	
Cash at bank and in hand		<u>317,666</u>		<u>311,530</u>	
		350,577		347,658	
CREDITORS					
Amounts falling due within one year	6	<u>47,253</u>		<u>56,203</u>	
NET CURRENT ASSETS			<u>303,324</u>		<u>291,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			316,489		304,639
PROVISIONS FOR LIABILITIES			<u>1,785</u>		<u>1,717</u>
NET ASSETS			<u>314,704</u>		<u>302,922</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>313,704</u>		<u>301,922</u>
SHAREHOLDERS' FUNDS			<u>314,704</u>		<u>302,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th January 2018 and were signed on its behalf by:

J D Barker - Director

V A Knowles - Director

1. **STATUTORY INFORMATION**

Mr. Morris & Partners Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued
for the year ended 30th June 2017**4. TANGIBLE FIXED ASSETS**

	Furniture and equipment £	Motor vehicles £	Totals £
COST			
At 1st July 2016	18,221	66,746	84,967
Additions	1,900	-	1,900
At 30th June 2017	<u>20,121</u>	<u>66,746</u>	<u>86,867</u>
DEPRECIATION			
At 1st July 2016	10,497	61,286	71,783
Charge for year	796	1,123	1,919
At 30th June 2017	<u>11,293</u>	<u>62,409</u>	<u>73,702</u>
NET BOOK VALUE			
At 30th June 2017	<u>8,828</u>	<u>4,337</u>	<u>13,165</u>
At 30th June 2016	<u>7,724</u>	<u>5,460</u>	<u>13,184</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	22,381	25,257
Other debtors and prepayments	<u>3,994</u>	<u>4,224</u>
	<u>26,375</u>	<u>29,481</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	16,980	29,069
Social security and other taxes	25	-
Other creditors and accruals	<u>30,248</u>	<u>27,134</u>
	<u>47,253</u>	<u>56,203</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors Mrs V A Knowles and Mr J D Barker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.