FOR SIG

REGISTERED NUMBER: 1578921 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2003

for

Dragoman Ltd



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Company Information
for the Year Ended 31 December 2003

DIRECTORS:	G J Durie C H K Hopkinson M H Sykes-Balls
SECRETARY:	D M Durie
REGISTERED OFFICE:	Camp Green, Kenton Road Debenham Stowmarket SUFFOLK IP14 6LA
REGISTERED NUMBER:	1578921 (England and Wales)
AUDITORS:	C J Gardner & Co. 83 High Street Rayleigh Essex SS6 7EJ

Report of the Independent Auditors to
Dragoman Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

C J Gardner & Co. Registered Auditors
83 High Street
Rayleigh
Essex
SS6 7EJ

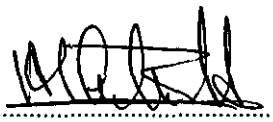
Date: 22nd June 2004

Abbreviated Balance Sheet
31 December 2003

	Notes	31.12.03 £	31.12.02 £
CURRENT ASSETS:			
Debtors		6	6
TOTAL ASSETS LESS CURRENT LIABILITIES:		£6	£6
CAPITAL AND RESERVES:			
Called up share capital	2	3	3
Profit and loss account		3	3
SHAREHOLDERS' FUNDS:		£6	£6

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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M H Sykes-Balls - Director

Approved by the Board on 11/05/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
30,000	Ordinary	£1	30,000	30,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
20,166	Ordinary	£1	3	3

3. ULTIMATE PARENT COMPANY

Dragoman Ltd. is a wholly owned subsidiary of Dragoman Holdings Ltd.