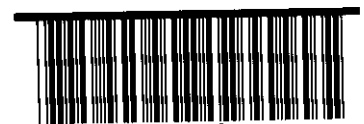


REGISTERED NUMBER: 1578921 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

Dragoman Ltd



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COMPANIES HOUSE

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27/06/03

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2002**

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**Company Information
for the Year Ended 31 December 2002**

DIRECTORS:

G J Durie
C H K Hopkinson
M H Sykes-Balls

SECRETARY:

D M Durie

REGISTERED OFFICE:

Camp Green, Kenton Road
Debenham
Stowmarket
SUFFOLK
IP14 6LA

REGISTERED NUMBER:

1578921 (England and Wales)

AUDITORS:

C J Gardner & Co.
117a Hamilton Road
Felixstowe
Suffolk
IP11 7BL

**Report of the Independent Auditors to
Dragoman Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

C J Gardner & Co.
117a Hamilton Road
Felixstowe
Suffolk
IP11 7BL

Dated:

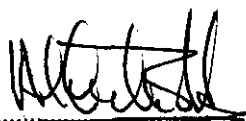
C J Gardner & Co
20/6/03

Abbreviated Balance Sheet
31 December 2002

		31.12.02	31.12.01
	Notes	£	£
CURRENT ASSETS:			
Debtors		6	21,854
TOTAL ASSETS LESS CURRENT LIABILITIES:		£6	£21,854
CAPITAL AND RESERVES:			
Called up share capital	2	3	20,166
Revaluation reserve		-	1,130
Profit and loss account		3	558
SHAREHOLDERS' FUNDS:		£6	£21,854

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M H Sykes-Balls - DIRECTOR

Approved by the Board on 20/6/03

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
30,000	Ordinary	£1	30,000	30,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
20,166	Ordinary	£1	3	20,166

3. ULTIMATE PARENT COMPANY

Dragoman Ltd. is a wholly owned subsidiary of Dragoman Holdings Ltd.