REGISTERED NUMBER: 01577113

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Chiltern Circuits Ltd

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTORS:	S M Dear Mrs V L Dear
SECRETARY:	Mrs V L Dear
REGISTERED OFFICE:	51 Poppy Road Princes Risborough Buckinghamshire HP27 9DB
REGISTERED NUMBER:	01577113
ACCOUNTANTS:	Main Street Accountancy Limited 16a Main Ridge West Boston Lincolnshire PE21 6QQ

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	3		17,171		17,363
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	4	37,107		43,045	
Cash at bank		47,324		120,296	
		86,931		165,841	
CREDITORS					
Amounts falling due within one year	5	48,174		124,249	
NET CURRENT ASSETS			38,757		41,592
TOTAL ASSETS LESS CURRENT LIABILITIES			55,928		58,955
PROVISIONS FOR LIABILITIES			3,473		3,473
NET ASSETS			52,455		55,482
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			52,355		55,382
SHAREHOLDERS' FUNDS			52,455		55,482

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

S M Dear - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	90,755
DEPRECIATION	
At 1 August 2016	73,392
Charge for year	192
At 31 July 2017	73,584
NET BOOK VALUE	
At 31 July 2017	17,171
At 31 July 2016	17,363

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	35,360	41,298
Other debtors	1,747	1,747
	37,107	43,045

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	21,240	19,549
Taxation and social security	11,244	14,324
Other creditors	15,690	90,376
	48,174	124,249

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.