REGISTERED NUMBER: 01574591 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

WARWICK SASCO LIMITED

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for the year ended 30 June 2017

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WARWICK SASCO LIMITED

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS:	D F Booth Mrs C A Robertson Mrs A S Green
SECRETARY:	Mrs A S Green
REGISTERED OFFICE:	Warwick House Heathcote Way Warwick Warwickshire CV34 6TE
REGISTERED NUMBER:	01574591 (England and Wales)
BANKERS:	Lloyds Bank plc 22 Bridge Street Stratford-Upon-Avon Warwickshire CV37 6AG

ABRIDGED BALANCE SHEET
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**144,305**		162,599
Investments	6		**100**		100
			144,405		162,699
CURRENT ASSETS					
Stocks		**135,171**		119,665	
Debtors		**468,271**		456,026	
Cash at bank and in hand		**354,139**		260,782	
		957,581		836,473	
CREDITORS					
Amounts falling due within one year		**509,050**		495,161	
NET CURRENT ASSETS			**448,531**		341,312
TOTAL ASSETS LESS CURRENT LIABILITIES			**592,936**		504,011
CREDITORS					
Amounts falling due after more than one year			**(510,880)**		(420,880)
PROVISIONS FOR LIABILITIES			**(19,471)**		(26,318)
NET ASSETS			**62,585**		56,813
CAPITAL AND RESERVES					
Called up share capital	9		**271**		271
Capital redemption reserve			**9,729**		9,729
Retained earnings			**52,585**		46,813
SHAREHOLDERS' FUNDS			**62,585**		56,813

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

D F Booth - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

Warwick Sasco Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and is rounded to the nearest £1

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities has had no effect on the reporting position and performance in the financial statements.

Turnover
Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership passes to the buyer.

Goodwill
Purchased goodwill is written off evenly over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tooling	- 10% and 25% straight line
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2016 and 30 June 2017	13,113
AMORTISATION	
At 1 July 2016 and 30 June 2017	13,113
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	-

On 1 October 1999 the company purchased 100 ordinary £1 shares in Dentamed Plastics Limited for a consideration of £9,500, giving rise to purchased goodwill of £13,113. This has been fully amortised on a straight line basis over its useful economic life of 3 years.

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5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	**963,136**
Additions	**27,455**
Disposals	**(24,138)**
At 30 June 2017	**966,453**
DEPRECIATION	
At 1 July 2016	**800,537**
Charge for year	**41,789**
Eliminated on disposal	**(20,178)**
At 30 June 2017	**822,148**
NET BOOK VALUE	
At 30 June 2017	**144,305**
At 30 June 2016	162,599

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 July 2016 and 30 June 2017	**100**
NET BOOK VALUE	
At 30 June 2017	**100**
At 30 June 2016	100

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 **£**	2016 £
Within one year	**66,000**	30,000
Between one and five years	**231,000**	-
	297,000	30,000

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 **£**	2016 £
Parent company	**660,880**	570,880

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017 £**	2016 £
271	Ordinary	£1	**271**	271

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,664 (2016 - £6,694).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.