

REGISTERED NUMBER: 01574591

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
WARWICK SASCO LIMITED**

WEDNESDAY



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07/11/2012
COMPANIES HOUSE

WARWICK SASCO LIMITED

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for the year ended 30 June 2012

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WARWICK SASCO LIMITED
ABBREVIATED BALANCE SHEET
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	178,854	196,527
Investments	4	100	100
		<u>178,954</u>	<u>196,627</u>
CURRENT ASSETS			
Stocks		143,257	134,342
Debtors		398,873	425,615
Cash at bank and in hand		118,362	196,770
		<u>660,492</u>	<u>756,727</u>
CREDITORS			
Amounts falling due within one year	5	423,409	457,040
NET CURRENT ASSETS		<u>237,083</u>	<u>299,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>416,037</u>	<u>496,314</u>
CREDITORS			
Amounts falling due after more than one year	5	(345,759)	(424,759)
PROVISIONS FOR LIABILITIES		<u>(29,121)</u>	<u>(31,772)</u>
NET ASSETS		<u><u>41,157</u></u>	<u><u>39,783</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	271	271
Capital redemption reserve		9,729	9,729
Profit and loss account		31,157	29,783
SHAREHOLDERS' FUNDS		<u><u>41,157</u></u>	<u><u>39,783</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

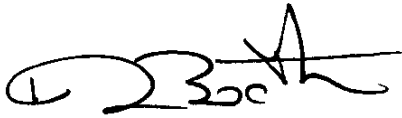
The notes form part of these abbreviated accounts

WARWICK SASCO LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D F Booth', with a stylized flourish at the end.

D F Booth - Director

The notes form part of these abbreviated accounts

WARWICK SASCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is written off evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Tooling	- 10% and 25% straight line
Fixtures and fittings	- 20% on reducing balance and 33% or 20% straight line
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments in group undertakings are stated at cost.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

WARWICK SASCO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>13,113</u>
AMORTISATION	
At 1 July 2011	
and 30 June 2012	<u>13,113</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>-</u></u>
At 30 June 2011	<u><u>-</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	1,002,778
Additions	28,477
Disposals	(7,556)
At 30 June 2012	<u>1,023,699</u>
DEPRECIATION	
At 1 July 2011	806,251
Charge for year	46,038
Eliminated on disposal	(7,444)
At 30 June 2012	<u>844,845</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>178,854</u></u>
At 30 June 2011	<u><u>196,527</u></u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011	
and 30 June 2012	<u>100</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>100</u></u>
At 30 June 2011	<u><u>100</u></u>

WARWICK SASCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Dentamed Plastics Limited

Nature of business Plastic medical equipment

	%		
Class of shares	holding		
Ordinary	100 00		
		2012	2011
		£	£
Aggregate capital and reserves		(3,319)	(3,319)

Dentamed Plastics Limited did not trade in the year ended 30 June 2012

5 CREDITORS

Creditors include an amount of £495,759 (2011 - £574,759) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
271	Ordinary	£1	271	271

7 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Warwick Sasco (Holdings) Limited, which is incorporated in England and Wales. The company is controlled by the directors, who hold 68% of the share capital of the company's parent undertaking.

8 TRANSACTIONS WITH DIRECTORS

The company paid rent of £57,917 (2011 - £55,000) to D F Booth and Mrs A S Green, the directors, who own the property from which the company trades.