

Grosvenor Stainless Steels Limited  
Annual report  
for the year ended 31 March 1995

Registered no: 1569708



# **Grosvenor Stainless Steels Limited**

## **Annual report for the year ended 31 March 1995**

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**Directors' report  
for the year ended 31 March 1995**

The directors present their annual report and the unaudited financial statements for the year ended 31 March 1995.

**Principal activities**

The company continues to be dormant.

**Review of business**

The company has not traded during the year.

**Directors**

The directors of the company during the year were:

D C Hughes

S L Roberts

C Hughes (resigned 5 August 1994)

No director of the company at 31 March 1995 had any interest in the shares of the company. The interest of the directors in the share capital of the ultimate holding company are shown in the accounts of that company.

**Auditors**

In accordance with Section 250 of the Companies Act 1985 the company is exempt from the requirement to appoint auditors.

**By order of the board**

A handwritten signature in black ink, appearing to be 'D C Hughes', written over a horizontal line.

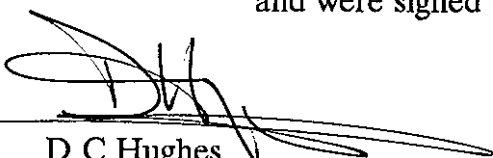
D C Hughes  
Secretary

**Balance sheet  
at 31 March 1995**

|                                                       | Notes | 1995<br>£    | 1994<br>£    |
|-------------------------------------------------------|-------|--------------|--------------|
| <b>Current assets</b>                                 |       |              |              |
| Debtors: amounts falling due after more than one year | 3     | 1,000        | 1,000        |
| <b>Net assets</b>                                     |       | <u>1,000</u> | <u>1,000</u> |
| <b>Capital and reserves</b>                           |       |              |              |
| Called up share capital                               | 4     | 1,000        | 1,000        |
| Equity shareholders' funds                            |       | <u>1,000</u> | <u>1,000</u> |

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 March 1995. There were no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The financial statements on pages 2 to 4 were approved by the board of directors on and were signed on its behalf by:

  
D C Hughes  
Director

## Notes to the financial statements for the year ended 31 March 1995

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

### 2 Directors' emoluments and employee costs

None of the directors received any emoluments during the year (1994 - £nil). There were no other employee costs.

### 3 Debtors

|                                                     | 1995<br>£    | 1994<br>£    |
|-----------------------------------------------------|--------------|--------------|
| <b>Amounts falling due after more than one year</b> |              |              |
| Amounts owed by group undertakings:                 |              |              |
| Parent company                                      | 1,000        | 1,000        |
|                                                     | <u>1,000</u> | <u>1,000</u> |

### 4 Share capital

|                                           | 1995<br>£     | 1994<br>£     |
|-------------------------------------------|---------------|---------------|
| <b>Authorised</b>                         |               |               |
| Ordinary shares of £1 each                | 10,000        | 10,000        |
|                                           | <u>10,000</u> | <u>10,000</u> |
| <b>Allotted, called up and fully paid</b> |               |               |
| Ordinary shares of £1 each                | 1,000         | 1,000         |
|                                           | <u>1,000</u>  | <u>1,000</u>  |

**5 Reconciliation of movement in shareholders' funds**

|                               | 1995<br>£    | 1994<br>£    |
|-------------------------------|--------------|--------------|
| Opening shareholders' funds   | 1,000        | 1,000        |
| Result for the financial year | -            | -            |
| Closing shareholders' funds   | <u>1,000</u> | <u>1,000</u> |

**6 Ultimate holding company**

The directors consider F H Warden (Steel) Limited to be the ultimate holding company. F H Warden (Steel) Limited is incorporated in England, registered in England. A copy of its accounts can be obtained from Maple Business Park, Walter Street, Birmingham.