

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
THORNDON COURT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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THORNDON COURT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	J G Melsom Ms C J Chattey Ms A C D'Mello
SECRETARY:	A G Chater
REGISTERED OFFICE:	222-226 South Street Romford Essex RM1 2AD
REGISTERED NUMBER:	01567621 (England and Wales)
AUDITORS:	Haines Watts Chartered Accountants & Statutory Auditors Interwood House Stafford Avenue Hornchurch Essex RM11 2ER
BANKERS:	National Westminster 46 High Street Brentwood Essex CM14 4AL
SOLICITORS:	Hill Dickinson Irongate House Dukes Place London EC3A 7HX

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining Thorndon Court for the mutual benefit of all the residents.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

J G Melsom
Ms C J Chattey
Ms A C D'Mello

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms C J Chattey - Director

3 December 2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THORNDON COURT LIMITED**

We have audited the financial statements of Thorndon Court Limited for the year ended 31 March 2012 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THORNDON COURT LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.

I M Gorsuch (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Interwood House
Stafford Avenue
Hornchurch
Essex
RM11 2ER

31 December 2012

THORNDON COURT LIMITED (REGISTERED NUMBER: 01567621)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
TURNOVER		74,934	77,842
Administrative expenses		<u>132,949</u> (58,015)	<u>84,473</u> (6,631)
Other operating income		<u>23,692</u>	<u>27,697</u>
OPERATING (LOSS)/PROFIT	2	(34,323)	21,066
Interest receivable and similar income		<u>9</u> (34,314)	<u>20</u> 21,086
Interest payable and similar charges		<u>2</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(34,316)	21,086
Tax on (loss)/profit on ordinary activities	3	<u>4,200</u>	<u>5,401</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(38,516)</u>	<u>15,685</u>

The notes form part of these financial statements

THORNDON COURT LIMITED (REGISTERED NUMBER: 01567621)

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	4	30,568	31,933
Cash at bank and in hand		<u>22,311</u>	<u>58,064</u>
		52,879	89,997
CREDITORS			
Amounts falling due within one year	5	<u>26,553</u>	<u>25,155</u>
NET CURRENT ASSETS		26,326	64,842
TOTAL ASSETS LESS CURRENT LIABILITIES		26,326	64,842
PROVISIONS FOR LIABILITIES	6	<u>5,000</u>	<u>5,000</u>
NET ASSETS		21,326	59,842
CAPITAL AND RESERVES			
Called up share capital	7	6,400	6,400
Profit and loss account	8	<u>14,926</u>	<u>53,442</u>
SHAREHOLDERS' FUNDS		21,326	59,842

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 December 2012 and were signed on its behalf by:

Ms C J Chattey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	2012	2011
	£	£
Auditors' remuneration	<u>3,000</u>	<u>1,980</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	<u>4,200</u>	<u>5,401</u>
Tax on (loss)/profit on ordinary activities	<u>4,200</u>	<u>5,401</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	10,260	20,919
Other debtors	<u>20,308</u>	<u>11,014</u>
	<u>30,568</u>	<u>31,933</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation and social security	4,200	5,401
Other creditors	<u>22,353</u>	<u>19,754</u>
	<u>26,553</u>	<u>25,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

6. PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Other provisions		
Major Works	<u>5,000</u>	<u>5,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2012	2011
		value:	£	£
64	Ordinary	100	<u>6,400</u>	<u>6,400</u>

8. RESERVES

	Profit and loss account
	£
At 1 April 2011	53,442
Deficit for the year	<u>(38,516)</u>
At 31 March 2012	<u>14,926</u>

9. TRANSACTIONS WITH DIRECTORS

During the year service charges were received from directors as follows:

	2012	2011
	£	£
J G Melsom	5,938	4,922
Ms C J Chattey	2,948	2,460
Ms A C D'Mello	843	1,548

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.