
BURLEY FABRICATIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008



BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2008

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible fixed assets	2	56,314	64,253
CURRENT ASSETS			
Stocks		33,110	17,960
Debtors		467,407	288,296
Cash at bank and in hand		17,317	30,517
		<u>517,834</u>	<u>336,773</u>
CREDITORS · amounts falling due within one year		<u>(380,195)</u>	<u>(297,356)</u>
NET CURRENT ASSETS		<u>137,639</u>	<u>39,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,953</u>	<u>103,670</u>
CREDITORS · amounts falling due after more than one year		<u>-</u>	<u>(4,283)</u>
NET ASSETS		<u><u>193,953</u></u>	<u><u>99,387</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Profit and loss account		193,903	99,337
SHAREHOLDERS' FUNDS		<u><u>193,953</u></u>	<u><u>99,387</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2008

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 11 September 2008



J K Burkinshaw
Director

The notes on pages 3 to 4 form part of these financial statements

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	10%	straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2007	196,102
Additions	2,590
At 31 May 2008	198,692
Depreciation	
At 1 June 2007	131,849
Charge for the year	10,529
At 31 May 2008	142,378
Net book value	
At 31 May 2008	56,314
At 31 May 2007	64,253

BURLEY FABRICATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50