
BURLEY FABRICATIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

THURSDAY



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11/10/2007

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COMPANIES HOUSE

BURLEY FABRICATIONS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2007**

	Note	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible fixed assets	2			64,253			66,549
CURRENT ASSETS							
Stocks			17,960			88,981	
Debtors	3		288,296			197,398	
Cash at bank and in hand			30,517			13,914	
			<u>336,773</u>			<u>300,293</u>	
CREDITORS: amounts falling due within one year			<u>(297,356)</u>			<u>(322,353)</u>	
NET CURRENT ASSETS/(LIABILITIES)				39,417			(22,060)
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>103,670</u>			<u>44,489</u>
CREDITORS: amounts falling due after more than one year				<u>(4,283)</u>			<u>(9,423)</u>
NET ASSETS				<u>99,387</u>			<u>35,066</u>
CAPITAL AND RESERVES							
Called up share capital	4			50			50
Profit and loss account				99,337			35,016
SHAREHOLDERS' FUNDS				<u>99,387</u>			<u>35,066</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 2 October 2007.



J K Burkinshaw
Director

The notes on pages 2 to 3 form part of these financial statements

BURLEY FABRICATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	10%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2006	187,657
Additions	8,445
At 31 May 2007	196,102
Depreciation	
At 1 June 2006	121,108
Charge for the year	10,741
At 31 May 2007	131,849
Net book value	
At 31 May 2007	64,253
At 31 May 2006	66,549

3 DEBTORS

BURLEY FABRICATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

4. SHARE CAPITAL

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50