
BURLEY FABRICATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2004**



BURLEY FABRICATIONS LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BURLEY FABRICATIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages 3 to 9 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

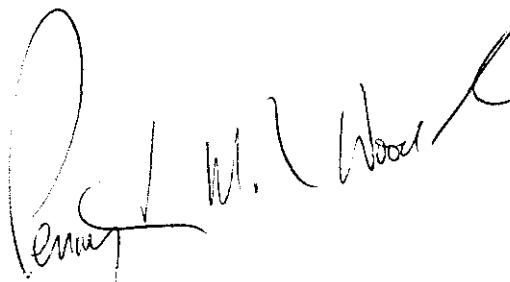
In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Pennington Martin Wood & Co

Accountants

Granton Parkway Suite
Parkway Close
Sheffield
S9 4WJ

16 September 2004

A handwritten signature in black ink, appearing to read 'Pennington Martin Wood & Co', is written over the company name.

BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2004

	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible fixed assets	2			52,480			51,779
CURRENT ASSETS							
Stocks			44,018			43,919	
Debtors			238,694			172,336	
Cash in hand			517			263	
			<u>283,229</u>			<u>216,518</u>	
CREDITORS: amounts falling due within one year			<u>(262,370)</u>			<u>(200,593)</u>	
NET CURRENT ASSETS				20,859			15,925
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>73,339</u>			<u>67,704</u>
CREDITORS: amounts falling due after more than one year				<u>(5,052)</u>			<u>(12,625)</u>
NET ASSETS				<u>£ 68,287</u>			<u>£ 55,079</u>
CAPITAL AND RESERVES							
Called up share capital	3			50			50
Profit and loss account				68,237			55,029
SHAREHOLDERS' FUNDS				<u>£ 68,287</u>			<u>£ 55,079</u>

BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2004

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 16 September 2004 and signed on its behalf.

J K Burkinshaw
Director



The notes on pages 4 to 5 form part of these financial statements.

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 May 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	10%	straight line
Motor Vehicles	-	25%	straight line
Fixtures & Fittings	-	10%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2003	156,924
Additions	6,521
At 31 May 2004	163,445
Depreciation	
At 1 June 2003	105,145
Charge for the year	5,820
At 31 May 2004	110,965
Net book value	
At 31 May 2004	£ 52,480
At 31 May 2003	£ 51,779

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2004

3. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	£ 50	£ 50
	<u><u> </u></u>	<u><u> </u></u>