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**BURLEY FABRICATIONS LIMITED**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MAY 2003**



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COMPANIES HOUSE

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24/07/03

**BURLEY FABRICATIONS LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO BURLEY FABRICATIONS LIMITED**  
**Under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts of Burley Fabrications Limited for the year ended 31 May 2003 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2003 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

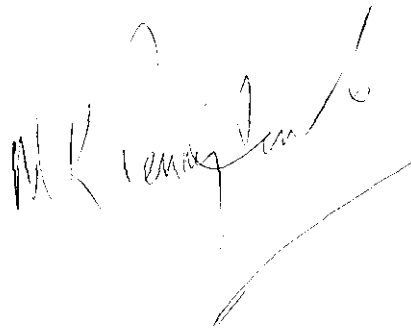
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**M K Pennington & Co**

Accountants  
Registered Auditors

Allequip House  
51 Attercliffe Common  
Sheffield  
S9 2AE

17 July 2003



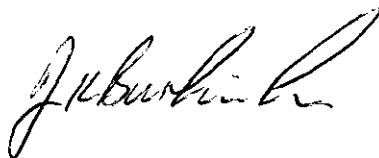
**BURLEY FABRICATIONS LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 May 2003

|                                                                | Note | 2003                   | 2002                   |
|----------------------------------------------------------------|------|------------------------|------------------------|
|                                                                |      | £                      | £                      |
| <b>FIXED ASSETS</b>                                            |      |                        |                        |
| Tangible fixed assets                                          | 2    | 51,779                 | 26,228                 |
| <b>CURRENT ASSETS</b>                                          |      |                        |                        |
| Stocks                                                         |      | 43,919                 | 27,040                 |
| Debtors                                                        |      | 172,336                | 137,775                |
| Cash in hand                                                   |      | 263                    | 526                    |
|                                                                |      | <u>216,518</u>         | <u>165,341</u>         |
| <b>CREDITORS:</b> amounts falling due within one year          |      | <u>(200,594)</u>       | <u>(138,012)</u>       |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>15,924</u>          | <u>27,329</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>67,703</u>          | <u>53,557</u>          |
| <b>CREDITORS:</b> amounts falling due after more than one year |      | <u>(12,625)</u>        | <u>-</u>               |
| <b>NET ASSETS</b>                                              |      | <u><u>£ 55,078</u></u> | <u><u>£ 53,557</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                        |                        |
| Called up share capital                                        | 3    | 50                     | 50                     |
| Profit and loss account                                        |      | 55,028                 | 53,507                 |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      | <u><u>£ 55,078</u></u> | <u><u>£ 53,557</u></u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 17 July 2003 and signed on its behalf.

**J K Burkinshaw**  
Director



The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 May 2003

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |     |               |
|---------------------|---|-----|---------------|
| Plant & Machinery   | - | 10% | straight line |
| Motor Vehicles      | - | 25% | straight line |
| Fixtures & Fittings | - | 10% | straight line |

**2. TANGIBLE FIXED ASSETS**

|                       | £        |
|-----------------------|----------|
| <b>Cost</b>           |          |
| At 1 June 2002        | 125,774  |
| Additions             | 31,151   |
|                       | <hr/>    |
| At 31 May 2003        | 156,925  |
|                       | <hr/>    |
| <b>Depreciation</b>   |          |
| At 1 June 2002        | 99,546   |
| Charge for the year   | 5,600    |
|                       | <hr/>    |
| At 31 May 2003        | 105,146  |
|                       | <hr/>    |
| <b>Net book value</b> |          |
| At 31 May 2003        | £ 51,779 |
|                       | <hr/>    |
| At 31 May 2002        | £ 26,228 |
|                       | <hr/>    |

**BURLEY FABRICATIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 May 2003**

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**3. SHARE CAPITAL**

|                                           | <b>2003</b>              | <b>2002</b>              |
|-------------------------------------------|--------------------------|--------------------------|
|                                           | <b>£</b>                 | <b>£</b>                 |
| <b>Authorised</b>                         |                          |                          |
| 10,000 Ordinary shares of £1 each         | <b>£ 10,000</b>          | <b>£ 10,000</b>          |
|                                           | <u><u>          </u></u> | <u><u>          </u></u> |
| <b>Allotted, called up and fully paid</b> |                          |                          |
| 50 Ordinary shares of £1 each             | <b>£ 50</b>              | <b>£ 50</b>              |
|                                           | <u><u>          </u></u> | <u><u>          </u></u> |