
BURLEY FABRICATIONS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2002**



BURLEY FABRICATIONS LIMITED

AUDITORS' REPORT TO BURLEY FABRICATIONS LIMITED Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

M. K. Pennington & Co.

M K Pennington & Co.

Accountants
Registered Auditors

Allequip House
51 Attercliffe Common
Sheffield
S9 2AE

29 July 2002

BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible fixed assets	2	26,228	27,298
CURRENT ASSETS			
Stocks		27,040	8,470
Debtors		137,775	180,637
Cash at bank and in hand		526	1,977
		<u>165,341</u>	<u>191,084</u>
CREDITORS: amounts falling due within one year		<u>(138,013)</u>	<u>(168,945)</u>
NET CURRENT ASSETS		<u>27,328</u>	<u>22,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>53,556</u></u>	<u><u>49,437</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Profit and loss account		53,506	49,387
SHAREHOLDERS' FUNDS		<u><u>53,556</u></u>	<u><u>49,437</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 July 2002 and signed on its behalf.

J K Burkinshaw
Director



The notes on pages 3 to 4 form part of these financial statements.

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	10%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	10%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2001	124,814
Additions	2,410
Disposals	(1,450)
At 31 May 2002	125,774
Depreciation	
At 1 June 2001	97,516
Charge for the year	2,756
On disposals	(726)
At 31 May 2002	99,546
Net book value	
At 31 May 2002	£ 26,228
At 31 May 2001	£ 27,298

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2002

3. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	£ 50	£ 50
	<u><u> </u></u>	<u><u> </u></u>