
BURLEY FABRICATIONS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2001**



BURLEY FABRICATIONS LIMITED

AUDITORS' REPORT TO BURLEY FABRICATIONS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'M K Pennington', with a large, stylized flourish extending from the end of the signature.

M K Pennington & Co.

Accountants
Registered Auditors

Allequip House
51 Attercliffe Common
Sheffield
S9 2AE

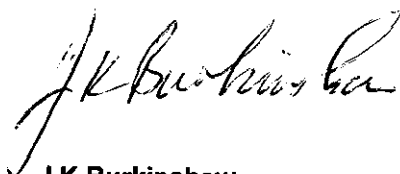
2 August 2001

BURLEY FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2001

	Note	£	2001	£	2000	£
FIXED ASSETS						
Tangible fixed assets	2			27,298		47,567
CURRENT ASSETS						
Stocks		8,470			41,010	
Debtors		180,637			132,135	
Cash at bank and in hand		1,977			6,619	
			191,084		179,764	
CREDITORS: amounts falling due within one year			(168,945)		(210,153)	
NET CURRENT ASSETS/(LIABILITIES)				22,139		(30,389)
TOTAL ASSETS LESS CURRENT LIABILITIES				49,437		17,178
CREDITORS: amounts falling due after more than one year				-		(15,043)
NET ASSETS				£ 49,437		£ 2,135
CAPITAL AND RESERVES						
Called up share capital	3			50		50
Profit and loss account				49,387		2,085
SHAREHOLDERS' FUNDS				£ 49,437		£ 2,135

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 2 August 2001 and signed on its behalf.



J K Burkinshaw
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	10%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	10%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2000	141,874
Additions	1,530
Disposals	(18,590)
At 31 May 2001	124,814
Depreciation	
At 1 June 2000	94,307
Charge for the year	3,209
At 31 May 2001	97,516
Net book value	
At 31 May 2001	£ 27,298
At 31 May 2000	£ 47,567

BURLEY FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2001

3. SHARE CAPITAL

	2001	2000
	£	£
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	£ 50	£ 50
	<u><u> </u></u>	<u><u> </u></u>