

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Derby Polythene Limited**

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for the Year Ended 31 March 2016**

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Derby Polythene Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: C R Wathey

SECRETARY: Mrs. P Wathey

REGISTERED OFFICE: 6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

REGISTERED NUMBER: 01564607

ACCOUNTANTS: Phipp & Co (Accountants) Limited
6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

Derby Polythene Limited (Registered number: 01564607)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,929		2,338
CURRENT ASSETS					
Stocks		17,084		17,964	
Debtors		133,751		94,051	
Cash at bank		<u>32,709</u>		<u>66,444</u>	
		183,544		178,459	
CREDITORS					
Amounts falling due within one year		<u>89,400</u>		<u>100,569</u>	
NET CURRENT ASSETS			<u>94,144</u>		<u>77,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,073</u>		<u>80,228</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>95,073</u>		<u>79,228</u>
SHAREHOLDERS' FUNDS			<u>96,073</u>		<u>80,228</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

C R Wathey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>69,953</u>
DEPRECIATION	
At 1 April 2015	67,615
Charge for year	409
At 31 March 2016	<u>68,024</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,929</u>
At 31 March 2015	<u>2,338</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

Donington plastics Limited (incorporated in England) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.