

Registered Number 01564607

DERBY POLYTHENE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,840	6,472
		<u>2,840</u>	<u>6,472</u>
Current assets			
Stocks		7,101	7,355
Debtors		128,383	86,325
Cash at bank and in hand		65,265	20,449
		<u>200,749</u>	<u>114,129</u>
Creditors: amounts falling due within one year		<u>(124,602)</u>	<u>(55,977)</u>
Net current assets (liabilities)		<u>76,147</u>	<u>58,152</u>
Total assets less current liabilities		<u>78,987</u>	<u>64,624</u>
Total net assets (liabilities)		<u>78,987</u>	<u>64,624</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		10,475	10,475
Profit and loss account		67,512	53,149
Shareholders' funds		<u>78,987</u>	<u>64,624</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

C R Wathey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% pa on reducing balance

Fixtures, fittings and equipment - 15% pa on reducing balance

Motor vehicles - 25% pa on reducing balance

Other accounting policies

The director regards the ultimate holding company to be Donington Plastics Limited, a company incorporated in the United Kingdom. The company is exempt under the Companies Act 2006 from preparing group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	86,870
Additions	-
Disposals	(16,917)
Revaluations	-
Transfers	-
At 31 March 2014	<u>69,953</u>
Depreciation	
At 1 April 2013	80,398
Charge for the year	621
On disposals	(13,906)
At 31 March 2014	<u>67,113</u>
Net book values	
At 31 March 2014	<u>2,840</u>
At 31 March 2013	<u>6,472</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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