

Company No. 1562821

STALLION PLANT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

COULTHARDS MACKENZIE
Chartered Accountants
9 Risborough Street
London SE1 0HF



STALLION PLANT SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

	Notes	2016	2015
		£	£
Fixed Assets			
Tangible Assets	2	33,090	28,292
Current Assets			
Stock		47,677	40,829
Debtors		173,840	140,772
Cash at Bank and In Hand		321,805	260,788
		<u>543,322</u>	<u>442,389</u>
Creditors			
Amounts Falling Due Within			
One Year		<u>(183,805)</u>	<u>(142,390)</u>
Net Current Assets		359,517	299,999
Total Assets Less Current Liabilities		<u>392,607</u>	<u>328,291</u>
Provision for Liabilities and Charges		<u>(6,550)</u>	<u>(5,200)</u>
Net Assets		<u><u>£386,057</u></u>	<u><u>£323,091</u></u>
Capital and Reserves			
Called Up Share Capital	3	1,000	1,000
Profit and Loss Account		385,057	322,091
Shareholders' Funds		<u><u>£386,057</u></u>	<u><u>£323,091</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of
the Board of Directors

R F Stallard :
Company No. 1562821

Director

Approved by the Board: 14th December 2016

STALLION PLANT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MAY 2016

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

Turnover represents net invoiced sales of goods/services excluding Value Added Tax.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Motor Vehicles	25% reducing balance basis
Fixtures and Fittings	12.5% reducing balance basis

(d) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

(e) Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

(f) Leases and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

(g) Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

STALLION PLANT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MAY 2016

(CONTINUED)

2. Tangible Fixed Assets	Motor Vehicles £	Plant & Machinery £	Total £
Cost			
At 1 June 2015	40,545	6,808	47,353
Additions	13,640	-	13,640
Disposals	(6,574)	-	(6,574)
At 31 May 2016	<u>47,611</u>	<u>6,808</u>	<u>54,419</u>
Depreciation			
At 1 June 2015	17,012	2,049	19,061
Charge for Year	5,474	595	6,069
On Disposals	(3,801)	-	(3,801)
At 31 May 2016	<u>18,685</u>	<u>2,644</u>	<u>21,329</u>
Net Book Value			
At 31 May 2016	<u>28,926</u>	<u>4,164</u>	<u>33,090</u>
At 31 May 2015	<u>23,533</u>	<u>4,759</u>	<u>28,292</u>

3. Called Up Share Capital	2016		2015	
	Number of Shares	£	Number of Shares	£
Allotted Called Up and Fully Paid				
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>