

REGISTERED NUMBER: 01562021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 NOVEMBER 2002 TO 31 MAY 2003

FOR

MAN ACOUSTICS LIMITED



A34 *AM205TD6* 0168
COMPANIES HOUSE 13/03/04

MAN ACOUSTICS LIMITED

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for the Period 1 November 2002 to 31 May 2003

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MAN ACOUSTICS LIMITED

COMPANY INFORMATION

for the Period 1 November 2002 to 31 May 2003

DIRECTORS:

Mrs M Newey
J Newey

SECRETARY:

Mrs M A Newey

REGISTERED OFFICE:

Unit 20 Hawks Green
Cannock
Staffordshire
WS11 2XN

REGISTERED NUMBER:

01562021 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX

MAN ACOUSTICS LIMITED
ABBREVIATED BALANCE SHEET
31 May 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,707		27,608
CURRENT ASSETS:					
Stocks		5,012		11,450	
Debtors		147,139		145,057	
Cash at bank		2,899		11,504	
		<u>155,050</u>		<u>168,011</u>	
CREDITORS: Amounts falling due within one year		<u>147,341</u>		<u>177,085</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>7,709</u>		<u>(9,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,416		18,534
CREDITORS: Amounts falling due after more than one year			<u>15,707</u>		<u>10,525</u>
			<u>£20,709</u>		<u>£8,009</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			20,609		7,909
SHAREHOLDERS' FUNDS:			<u>£20,709</u>		<u>£8,009</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

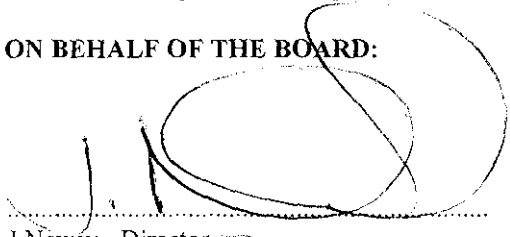
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MAN ACOUSTICS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Newey - Director

Approved by the Board on 4 September 2003

The notes form part of these abbreviated accounts

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Period 1 November 2002 to 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	61,389
Additions	20,862
Disposals	(17,000)
At 31 May 2003	65,251
DEPRECIATION:	
At 1 November 2002	33,780
Charge for period	7,118
Eliminated on disposals	(4,354)
At 31 May 2003	36,544
NET BOOK VALUE:	
At 31 May 2003	28,707
At 31 October 2002	27,608

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 November 2002 to 31 May 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>