

REGISTERED NUMBER: 01562021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

MAN ACOUSTICS LIMITED



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COMPANIES HOUSE **05/09/03**

MAN ACOUSTICS LIMITED

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for the Year Ended 31 October 2002

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MAN ACOUSTICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2002

DIRECTORS: Mrs M Newey
J Newey

SECRETARY: Mrs M A Newey

REGISTERED OFFICE: Unit 20 Hawks Green
Cannock
Staffordshire
WS11 2XN

REGISTERED NUMBER: 01562021 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham B3 1PX

MAN ACOUSTICS LIMITED
ABBREVIATED BALANCE SHEET
31 October 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,608		69,158
CURRENT ASSETS:					
Stocks		11,450		2,466	
Debtors		145,057		150,194	
Cash at bank		11,504		99,069	
		<u>168,011</u>		<u>251,729</u>	
CREDITORS: Amounts falling due within one year		<u>177,085</u>		<u>222,275</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(9,074)</u>		<u>29,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,534		98,612
CREDITORS: Amounts falling due after more than one year			<u>10,525</u>		<u>32,164</u>
			<u>£8,009</u>		<u>£66,448</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>7,909</u>		<u>66,348</u>
SHAREHOLDERS' FUNDS:			<u>£8,009</u>		<u>£66,448</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

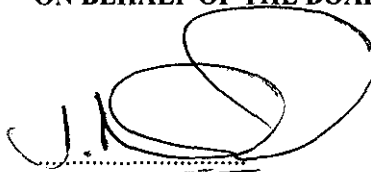
The notes form part of these financial statements

MAN ACOUSTICS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J Newey - DIRECTOR

5.8.2003

Approved by the Board on

The notes form part of these financial statements

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	115,415
Additions	24,225
Disposals	(78,252)
At 31 October 2002	61,388
DEPRECIATION:	
At 1 November 2001	46,258
Charge for year	14,742
Eliminated on disposals	(27,220)
At 31 October 2002	33,780
NET BOOK VALUE:	
At 31 October 2002	27,608
At 31 October 2001	69,158

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

From 2 November 1999 the company has been controlled by Mrs M Newey by virtue of her holding the majority of the issued share capital.