8 - APR 2002

REGISTERED NUMBER: 01562021 (England and Wales)

# ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

FOR

MAN ACOUSTICS LIMITED

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MAN ACOUSTICS LIMITED

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for the Year Ended 31 October 2001


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**MAN ACOUSTICS LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 31 October 2001**

| | |
|---|---|
| **DIRECTORS:** | Mrs M Newey<br>J Newey<br>S Newey |
| **SECRETARY:** | Mrs M A Newey |
| **REGISTERED OFFICE:** | Unit 20 Hawks Green<br>Cannock<br>Staffordshire<br>WS11 2XN |
| **REGISTERED NUMBER:** | 01562021 (England and Wales) |
| **ACCOUNTANTS:** | Michael Dufty Partnership<br>The Counting House<br>61 Charlotte Street<br>St. Paul's Square<br>Birmingham B3 1PX |

## MAN ACOUSTICS LIMITED

### ABBREVIATED BALANCE SHEET
### 31 October 2001

| | Notes | 2001 £ | 2001 £ | 2000 £ | 2000 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 69,158 | | 38,672 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 2,466 | | 25,768 | |
| Debtors | | 150,194 | | 235,067 | |
| Cash at bank | | 99,069 | | 31,709 | |
| | | 251,729 | | 292,544 | |
| **CREDITORS:** Amounts falling due within one year | | 215,607 | | 263,718 | |
| **NET CURRENT ASSETS:** | | | 36,122 | | 28,826 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 105,280 | | 67,498 |
| **CREDITORS:** Amounts falling due after more than one year | | | 32,164 | | 12,086 |
| | | | £73,116 | | £55,412 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 73,016 | | 55,312 |
| **SHAREHOLDERS' FUNDS:** | | | £73,116 | | £55,412 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

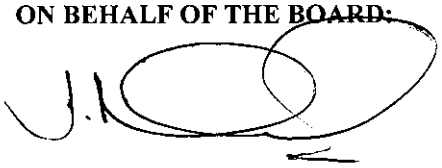
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

## ABBREVIATED BALANCE SHEET
## 31 October 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J Newey - DIRECTOR

Approved by the Board on 27 February 2002

The notes form part of these financial statements

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
**for the Year Ended 31 October 2001**

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Improvements to property | - 5% on cost |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 November 2000 | 76,733 |
| Additions | 59,557 |
| Disposals | (20,875) |
| At 31 October 2001 | 115,415 |
| **DEPRECIATION:** | |
| At 1 November 2000 | 38,061 |
| Charge for year | 15,046 |
| Eliminated on disposals | (6,850) |
| At 31 October 2001 | 46,257 |
| **NET BOOK VALUE:** | |
| At 31 October 2001 | 69,158 |
| At 31 October 2000 | 38,672 |

## 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2001 £ | 2000 £ |
|---|---|---|---|---|
| 100 | Ordinary shares | £1 | 100 | 100 |

## 4. ULTIMATE CONTROLLING PARTY

From 2 November 1999 the company has been controlled by Mrs M Newey by virtue of her holding the majority of the issued share capital.