

MAN ACOUSTICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2000

COMPANY NUMBER 1562021

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B K McGowan

Chartered accountant

Walsall 5



ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED ACCOUNTS OF
MAN ACOUSTICS LIMITED
UNDER SECTION 247b OF THE COMPANIES ACT 1985
FOR THE YEAR ENDED 31st OCTOBER 2000

As described on the Balance Sheet you are responsible for the preparation of the accounts and the abbreviated accounts for the year ended 31st October 2000 , set out on page 2 to 4 and you consider that the company is exempt from an audit under section 249a(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities , from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'B K McGowan'.

B K McGowan

Chartered Accountant

Walsall WS5 3EJ

16/4/01

MAN ACOUSTICS LIMITED

ABBREVIATED BALANCE SHEET

31st OCTOBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
FIXED ASSETS	2	38672	31421
CURRENT ASSETS			
Stock and work in progress		25768	2753
Debtors		235067	145534
Cash at bank		31709	4809
		<u>292544</u>	<u>153096</u>
CREDITORS			
Amounts falling due within one year		263718	141401
NET CURRENT ASSETS		<u>28826</u>	<u>11695</u>
		<u>67498</u>	<u>43116</u>
CREDITORS			
Amounts falling due outside one year		12086	5961
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>55412</u>	<u>37155</u>
CAPITAL AND RESERVES			
Share capital	3	100	100
Revenue reserves		55312	37055
		<u>55412</u>	<u>37155</u>

For the year ended 31st October 2000 the company was entitled to exemption under s249a (1) of the Companies Act 1985.

No members have requested the company to obtain an audit of its accounts for the year in question in accordance with s249b(2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year: and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 16/4/01

Director

M. A. Newey

Director

S. Newey

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2000

1 PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover represents the invoiced value of services and goods supplied excluding VAT.

Fixed assets and depreciation

Fixed assets are depreciated over their estimated useful lives using the following rates :-

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Expenditure on property	5% straight line (From use)

Stock and work in progress

Stocks and work in progress have been consistently valued at the lower of cost (including overheads where appropriate) and net realisable value, less any provisions for losses.

Deferred taxation

Deferred taxation is calculated under the liability method. Taxation deferred or accelerated by reason of material timing differences is accounted for if such a liability is expected to arise in the foreseeable future.

2 TANGIBLE FIXED ASSETS

	<u>Expenditure on property</u>	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Total</u>
COST				
As at 31st October 1999	5372	31555	27801	64728
Additions		17695	2309	20004
Disposals		-8000		
As at 31st October 2000	5372	41250	30110	76732
AMOUNTS WRITTEN OFF				
As at 31st October 1999	0	14558	18749	33307
Charge for year	2000	4959	2841	9800
Adjustment on disposals		-5046		-5046
As at 31st October 2000	2000	14471	21590	38061
NET BOOK VALUE				
at 31st October 1999	5372	16997	9052	31421
As at 31st October 2000	3372	26779	8520	38671

MAN ACOUSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2000

2 TANGIBLE FIXED ASSETS (CONT)

The net book value of fixed assets held under finance leases is £24796 (1999 £16997)

3 SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Ordinary share of £1 each		
Authorised issued and fully paid	100	100

4 RELATED PARTY TRANSACTIONS

The company trades with other companies controlled by the directors.
Purchases of £177000 and sales of £9000 were made during the year.

The company was controlled by Mrs M Newey from 2nd November 1999
By virtue of her holding the majority of the issued share capital.