

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2000



Company No. 1559821

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

W Hendy
S Arthur
J Gough
A Emmett
G Day
S Jones

Secretary

A Emmett

Company Number

1559821

Registered Office

10 Highfields
Fetcham
Surrey

Bankers

Lloyds Bank PLC
2 High Street
Great Bookham
Leatherhead
Surrey
KT23 4AF

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

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KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2000

The directors present their report together with the accounts for the year ended 31st December 2000.

Principal Activities

The company's principal activity during the year comprised of the ownership and maintenance of "The Green" for the benefit of the residents from whom it receives its income.

Directors

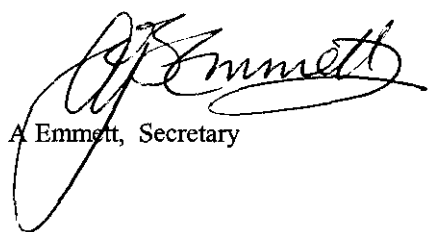
The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	31st December 2000	1st January 2000
W Hendy (appointed June 2000)	1	1
S Arthur	1	1
J Gough (appointed June 2000)	1	1
A Emmett	1	1
G Day	1	1
S Jones	1	1

M Houghton and G Zabel resigned as directors in June 2000. At 1st January 2000 and 31st December 2000 each held one ordinary share.

Small company exemptions

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on *21st May 2001*, and signed on its behalf.



A Emmett, Secretary

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	Notes	2000 £	1999 £
Turnover	2	3,222	3,080
Gross Profit		3,222	3,080
Administrative Expenses		2,983	3,139
Operating Profit/Loss		239	(59)
Interest Receivable		44	10
Profit/Loss on Ordinary Activities before Taxation		283	(49)
Tax on profit/loss on ordinary activities	4	39	3
Profit/Loss for the Financial Year		244	(52)
Retained Profit Brought Forward		499	551
Retained Profit Carried Forward		743	499

The notes on pages 5 to 6 form part of these accounts.

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets					
Tangible assets	5		1		1
Current Assets					
Cash at bank and in hand		1,383		1,756	
		<u>1,383</u>		<u>1,756</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>564</u>		<u>1,181</u>	
Net Current Assets			<u>819</u>		<u>575</u>
Total Assets Less Current Liabilities			<u>820</u>		<u>576</u>
Capital and Reserves					
Called up share capital	7		77		77
Profit and loss account			<u>743</u>		<u>499</u>
Shareholders' Funds	8		<u>820</u>		<u>576</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

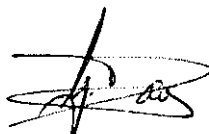
AS AT 31ST DECEMBER 2000

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on *21st May 2001* and signed on its behalf.



S Arthur
Chairman



G Day
Treasurer

The notes on pages 5 to 6 form part of these accounts.

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover is the total contributions receivable by the company from the residents of Keswick Gardens who are shareholders in the Company.

Freehold property

The company's freehold property is included in the accounts at its nominal cost and no depreciation is necessary.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

3 Directors

No director received any emoluments during the year.

4 Taxation

Based on the profit/loss for the year
UK corporation tax at 21% (1999 21.75%)

2000	1999
£	£
39	3
<u>39</u>	<u>3</u>

KESWICK GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

5 Tangible Fixed Assets

	Land & Buildings £	Total £
Cost		
At 1st January 1998 and 31st December 2000	1	1
Depreciation		
At 1st January 1998 and 31st December 2000	-	-
Net Book Value At 31st December 2000	1	1
At 31st December 1999	1	1

6 Creditors: Amounts Falling Due Within One Year

	2000 £	1999 £
Accruals and deferred income	564	1,181
	564	1,181

7 Share Capital

	2000 £	1999 £
Authorised 78 Ordinary shares of £1.00 each	78	78
	78	78
Allotted 77 Allotted, called up and fully paid ordinary shares of £1.00 each	77	77

8 Reconciliation of Shareholders' Funds

	2000 £	1999 £
Profit/Loss for the financial year	244	(52)
Increase/Decrease in the shareholders' funds	244	(52)
Opening shareholders' funds	576	628
Closing shareholders' funds	820	576