

REGISTERED NUMBER: 01557173 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

PLASCOLOUR LIMITED

THURSDAY



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26/01/2017

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COMPANIES HOUSE

PLASCOLOUR LIMITED (REGISTERED NUMBER: 01557173)

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FOR THE YEAR ENDED 31 MAY 2016**

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PLASCOLOUR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS:

S Burton
Mrs M J Burton
Miss S L Burton

SECRETARY:

Mrs M Burton

REGISTERED OFFICE:

Unit 1 Sherrington Way
Lister Road
Basingstoke
Hampshire
RG22 4DQ

REGISTERED NUMBER:

01557173 (England and Wales)

PLASCOLOUR LIMITED (REGISTERED NUMBER: 01557173)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	31.5.16 £	31.5.15 £
FIXED ASSETS			
Tangible assets	2	118,332	125,591
Investments	3	97,148	97,148
		<u>215,480</u>	<u>222,739</u>
CURRENT ASSETS			
Stocks		104,400	94,000
Debtors		466,516	532,294
Cash at bank		117,936	54,573
		<u>688,852</u>	<u>680,867</u>
CREDITORS			
Amounts falling due within one year	4	380,566	371,505
NET CURRENT ASSETS		<u>308,286</u>	<u>309,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523,766</u>	<u>532,101</u>
PROVISIONS FOR LIABILITIES		<u>22,487</u>	<u>23,679</u>
NET ASSETS		<u><u>501,279</u></u>	<u><u>508,422</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		500,279	507,422
SHAREHOLDERS' FUNDS		<u><u>501,279</u></u>	<u><u>508,422</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

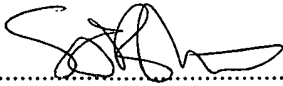
The notes form part of these abbreviated accounts

PLASCOLOUR LIMITED (REGISTERED NUMBER: 01557173)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/1/2017..... and were signed on its behalf by:



.....
S Burton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue (described as turnover) is the value of goods sold during the year.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 25% on reducing balance and Straight line between 3 and 4 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern justification

The director is not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, therefore they have adopted the going concern basis of accounting.

PLASCOLOUR LIMITED (REGISTERED NUMBER: 01557173)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	468,242
Additions	20,911
At 31 May 2016	489,153
DEPRECIATION	
At 1 June 2015	342,651
Charge for year	28,170
At 31 May 2016	370,821
NET BOOK VALUE	
At 31 May 2016	118,332
At 31 May 2015	125,591

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015 and 31 May 2016	97,148
NET BOOK VALUE	
At 31 May 2016	97,148
At 31 May 2015	97,148

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Plascolour Masterbatch Ltd

Nature of business: Production of polymer masterbatches

	%		
Class of shares:	holding		
Ordinary shares	75.00		
		30.9.15	30.9.14
		£	£
Aggregate capital and reserves		51,497	107,441

PLASCOLOUR LIMITED (REGISTERED NUMBER: 01557173)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

4. CREDITORS

Creditors include an amount of £0 (31.5.15 - £9,186) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
900	Ordinary	£1	900	900
51	Ordinary A	£1	51	51
24	Ordinary B	£1	24	24
25	Ordinary C	£1	25	25
			<u>1,000</u>	<u>1,000</u>