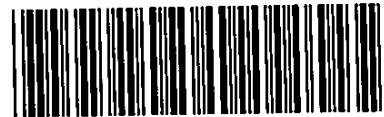


REGISTERED NUMBER: 01557173 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
PLASCOLOUR LIMITED

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PLASCOLOUR LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PLASCOLOUR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: S Burton

SECRETARY: Mrs M Burton

REGISTERED OFFICE: Unit 1 Sherrington Way
Lister Road
Basingstoke
Hampshire
RG22 4QD

REGISTERED NUMBER: 01557173 (England and Wales)

PLASCOLOUR LIMITED (CO. NO. 01557173)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		134,629		139,701
Investments	3		97,148		-
			<u>231,777</u>		<u>139,701</u>
CURRENT ASSETS					
Stocks		105,600		90,261	
Debtors		475,116		483,981	
Cash at bank		85,162		86,355	
		<u>665,878</u>		<u>660,597</u>	
CREDITORS					
Amounts falling due within one year	4	538,341		471,766	
		<u>538,341</u>		<u>471,766</u>	
NET CURRENT ASSETS			<u>127,537</u>		<u>188,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>359,314</u>		<u>328,532</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(5,121)
PROVISIONS FOR LIABILITIES			<u>(25,531)</u>		<u>(25,925)</u>
NET ASSETS			<u><u>333,783</u></u>		<u><u>297,486</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

	Notes	31.5.12 £	£	31.5.11 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			332,783		296,486
			<u>333,783</u>		<u>297,486</u>
SHAREHOLDERS' FUNDS			<u>333,783</u>		<u>297,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ^x 3/9/2012 ^x and were signed by
(Date)

x 
S Burton - Director

x

The notes form part of these abbreviated accounts

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue (described as turnover) is the value of goods sold during the year

Revenue is recognised on the sale of goods when the goods are delivered and title has passed

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 25% on reducing balance and Straight line between 3 and 4 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern justification

The director is not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, therefore they have adopted the going concern basis of accounting.

PLASCOLOUR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	384,716
Additions	16,913
	<u>401,629</u>
At 31 May 2012	
DEPRECIATION	
At 1 June 2011	245,015
Charge for year	21,985
	<u>267,000</u>
At 31 May 2012	
NET BOOK VALUE	
At 31 May 2012	<u>134,629</u>
At 31 May 2011	<u>139,701</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	97,148
	<u>97,148</u>
At 31 May 2012	
NET BOOK VALUE	
At 31 May 2012	<u>97,148</u>

4 CREDITORS

Creditors include an amount of £11,173 (31 5 11 - £42,423) for which security has been given

PLASCOLOUR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.5.12	31 5 11
Number	Class	Nominal value	£	£
900	Ordinary	£1	900	900
51	Ordinary A	£1	51	51
24	Ordinary B	£1	24	24
25	Ordinary C	£1	25	25
			<u>1,000</u>	<u>1,000</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011

	31.5.12	31 5 11
	£	£
S Burton		
Balance outstanding at start of year	241	-
Amounts advanced	-	14,085
Amounts repaid	-	(13,844)
Balance outstanding at end of year	<u>241</u>	<u>241</u>