

Company Registration No. 01557173 (England and Wales)

PLASCOLOUR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



PLASCOLOUR LIMITED

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PLASCOLOUR LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		64,013		77,676
Current assets					
Stocks		88,092		84,905	
Debtors		207,537		261,846	
Cash at bank and in hand		61,700		66,438	
		<u>357,329</u>		<u>413,189</u>	
Creditors: amounts falling due within one year		<u>(203,354)</u>		<u>(250,196)</u>	
Net current assets			153,975		162,993
Total assets less current liabilities			217,988		240,669
Creditors: amounts falling due after more than one year	3		<u>(2,935)</u>		<u>(11,895)</u>
			<u>215,053</u>		<u>228,774</u>
Capital and reserves					
Called up share capital	4		900		900
Profit and loss account			214,153		227,874
Shareholders' funds			<u>215,053</u>		<u>228,774</u>

PLASCOLOUR LIMITED

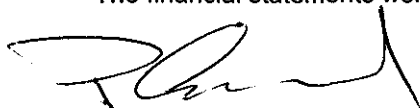
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 February 2006



Paul Grimwood
Director

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004 & at 30 June 2005	307,721
Depreciation	
At 1 July 2004	230,045
Charge for the year	13,663
At 30 June 2005	243,708
Net book value	
At 30 June 2005	64,013
At 30 June 2004	77,676

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,739 (2004 - £20,113).

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

4	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>