

PLASCOLOUR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



PLASCOLOUR LIMITED

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PLASCOLOUR LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		77,676		94,539
Current assets					
Stocks		84,905		70,939	
Debtors		261,846		230,881	
Cash at bank and in hand		66,438		58,270	
		<u>413,189</u>		<u>360,090</u>	
Creditors: amounts falling due within one year		<u>(250,196)</u>		<u>(214,653)</u>	
Net current assets			<u>162,993</u>		<u>145,437</u>
Total assets less current liabilities			<u>240,669</u>		<u>239,976</u>
Creditors: amounts falling due after more than one year	3		<u>(11,895)</u>		<u>-</u>
			<u>228,774</u>		<u>239,976</u>
Capital and reserves					
Called up share capital	4		900		900
Profit and loss account			227,874		239,076
Shareholders' funds			<u>228,774</u>		<u>239,976</u>

PLASCOLOUR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 February 2005



Paul Grimwood
Director

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003 & at 30 June 2004	307,721
Depreciation	
At 1 July 2003	213,182
Charge for the year	16,863
At 30 June 2004	230,045
Net book value	
At 30 June 2004	77,676
At 30 June 2003	94,539

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £20,113 (2003 - £-).

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	900 Ordinary shares of £1 each	900	900
		<u> </u>	<u> </u>