

PLASCOLOUR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003



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PLASCOLOUR LIMITED

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PLASCOLOUR LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		94,539		127,158
Current assets					
Stocks		70,939		62,122	
Debtors		230,881		200,180	
Cash at bank and in hand		58,270		55,083	
		<u>360,090</u>		<u>317,385</u>	
Creditors: amounts falling due within one year		<u>(214,653)</u>		<u>(193,382)</u>	
Net current assets			145,437		124,003
Total assets less current liabilities			<u>239,976</u>		<u>251,161</u>
Creditors: amounts falling due after more than one year			-		(4,158)
			<u>239,976</u>		<u>247,003</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			239,076		246,103
Shareholders' funds			<u>239,976</u>		<u>247,003</u>

PLASCOLOUR LIMITED

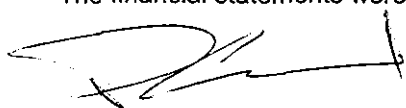
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 March 2004



Paul Grimwood
Director

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2002	355,252
Additions	2,169
Disposals	(49,700)
At 30 June 2003	307,721
Depreciation	
At 1 July 2002	228,094
On disposals	(35,804)
Charge for the year	20,892
At 30 June 2003	213,182
Net book value	
At 30 June 2003	94,539
At 30 June 2002	127,158

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	900 Ordinary shares of £ 1 each	900	900