

Company Registration No. 01557173 (England and Wales)

PLASCOLOUR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002

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PLASCOLOUR LIMITED

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PLASCOLOUR LIMITED

AUDITORS' REPORT TO PLASCOLOUR LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Heywards

Chartered Accountants
Registered Auditor

28 February 2003

St. George's House
15 Hanover Square
London
W1S 1HR

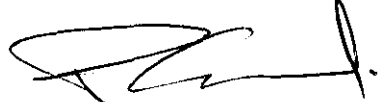
PLASCOLOUR LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		127,158		149,853
Current assets					
Stocks		62,122		61,281	
Debtors		200,180		196,934	
Cash at bank and in hand		55,083		73,280	
		<u>317,385</u>		<u>331,495</u>	
Creditors: amounts falling due within one year		<u>(193,382)</u>		<u>(181,325)</u>	
Net current assets			<u>124,003</u>		<u>150,170</u>
Total assets less current liabilities			<u>251,161</u>		<u>300,023</u>
Creditors: amounts falling due after more than one year			<u>(4,158)</u>		<u>(6,670)</u>
			<u>247,003</u>		<u>293,353</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			246,103		292,453
Shareholders' funds			<u>247,003</u>		<u>293,353</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 February 2003



Paul Grimwood
Director

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2001	368,995
Additions	10,402
Disposals	(24,145)
At 30 June 2002	355,252
Depreciation	
At 1 July 2001	219,142
On disposals	(19,002)
Charge for the year	27,954
At 30 June 2002	228,094
Net book value	
At 30 June 2002	127,158
At 30 June 2001	149,853

PLASCOLOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2002

3	Share capital	2002 £	2001 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	900 Ordinary shares of £ 1 each	900	900