

Reg

COMPANY NUMBER: 1554369

BEACONTOWN LIMITED

ACCOUNTS

FOR THE YEAR ENDED

1 APRIL 2000



NYMAN, LINDEN & CO

CHARTERED ACCOUNTANTS

LONDON

BEACONTOWN LIMITED

COMPANY INFORMATION

Director	G J Redfearn
Secretary	M J Short
Company number	1554369
Registered office	Flat 3 Third Avenue Hove East Sussex BN3 2PB
Accountants	Nyman, Linden & Co 118 Baker Street London W1M 1LB

BEACONTOWN LIMITED

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BEACONTOWN LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 1 APRIL 2000

The director presents his report and financial statements for the year ended 1 April 2000.

Principal activities

The principal activity of the company was that of the provision of computer consultancy services. The company became dormant on 1 April 2000.

Director

The following director has held office:

G J Redfearn

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	1 April 2000	2 April 1999
G J Redfearn	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

x M Short

M J Short

Secretary

November 2000

BEACONTOWN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BEACONTOWN LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 1 April 2000, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Nyman, Linden & Co

November 2000

Chartered Accountants

118 Baker Street
London
W1M 1LB

BEACONTOWN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 1 APRIL 2000

	Notes	2000 £	1999 £
Turnover		52,645	66,426
Administrative expenses		(19,019)	(16,821)
Operating profit	2	33,626	49,605
Other interest receivable and similar income		191	344
Profit on ordinary activities before taxation		33,817	49,949
Tax on profit on ordinary activities	3	(6,736)	(10,488)
Profit on ordinary activities after taxation		27,081	39,461
Dividends	4	(26,000)	(45,000)
Retained profit/(loss) for the year	10	1,081	(5,539)

BEACONTOWN LIMITED

BALANCE SHEET AS AT 1 APRIL 2000

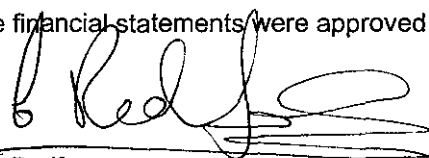
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	5		1,207		71
Current assets					
Debtors	6	1,260		2,331	
Cash at bank and in hand		11,477		19,783	
		<u>12,737</u>		<u>22,114</u>	
Creditors: amounts falling due within one year	7	<u>(10,103)</u>		<u>(19,425)</u>	
Net current assets			2,634		2,689
Total assets less current liabilities			<u>3,841</u>		<u>2,760</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		3,741		2,660
Shareholders' funds			<u>3,841</u>		<u>2,760</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board in November 2000


G J Redfearn
Director

BEACONTOWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% reducing balance

2	Operating profit	2000 £	1999 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	403	24
	Director's emoluments	10,200	9,000
		<u> </u>	<u> </u>
3	Taxation	2000 £	1999 £
	U.K. current year taxation		
	U.K. corporation tax at 20% (1999 - 21%)	6,736	10,488
		<u> </u>	<u> </u>
4	Dividends	2000 £	1999 £
	Ordinary interim paid	26,000	45,000
		<u> </u>	<u> </u>

The director voted and paid net dividends of £13,000 on 1 July 1999 and £13,000 on 1 October 1999.

BEACONTOWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2000

5 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 2 April 1999	742
Additions	1,539
At 1 April 2000	2,281
Depreciation	
At 2 April 1999	671
Charge for the year	403
At 1 April 2000	1,074
Net book value	
At 1 April 2000	1,207
At 1 April 1999	71

6 Debtors	2000 £	1999 £
Trade debtors	-	1,071
ACT recoverable	1,260	1,260
	1,260	2,331

7 Creditors: amounts falling due within one year	2000 £	1999 £
Corporation tax	6,736	6,748
Other taxes and social security costs	922	3,260
Director's current accounts	1,850	9,082
Accruals and deferred income	595	335
	10,103	19,425

BEACONTOWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2000

8 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,000 (1999 - £3,000).

9 Share capital	2000 £	1999 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	100
	<u> </u>	<u> </u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 2 April 1999	2,660
Retained profit for the year	1,081
	<u> </u>
Balance at 1 April 2000	3,741
	<u> </u>

11 Control

The company is controlled by Mr G J Redfearn, a director of the company.