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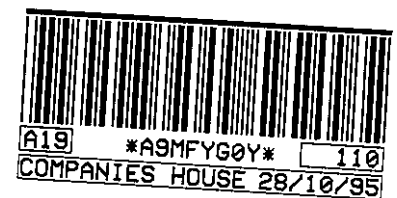
COMPANY NUMBER: 1554369

BEACONTOWN LIMITED

ACCOUNTS

FOR THE YEAR ENDED

1 APRIL 1995



BEACONTOWN LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 1 APRIL 1995

The Director presents his report and the accounts of the Company for the year ended 1 April 1995.

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of the provision of computer consultancy services.

DIRECTOR AND HIS INTEREST

The Director and his beneficial interest in the issued ordinary share capital during the year were:

	Ordinary Shares of £1 each	
	<u>1995</u>	<u>1994</u>
G.Redfearn	99	99
	====	====

DIVIDENDS

The Director voted and paid net dividends of £6,000 on 1 July 1994 , £6,000 on 1 October 1994, and £5,250 on 4 January 1995. The Director does not recommend any further dividends for the year.

In preparing the above report, the Director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

BY ORDER OF THE BOARD

X *M.J. Short*
M.J.Short
Secretary

BEACONTOWN LIMITED
BALANCE SHEET
AS AT 1 APRIL 1995

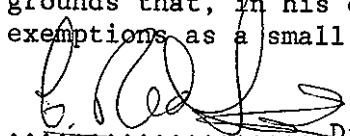
	Note	£	1995	£	1994	£
<u>FIXED ASSETS</u>						
Tangible Assets	2		3,289		4,385	
<u>CURRENT ASSETS</u>						
Debtors	3	2,114		800		
Cash at Bank and in Hand		11,142		6,092		
		-----		-----		
		13,256		6,892		
CREDITORS : Amounts falling due within one year	4	6,159		5,397		
		-----		-----		
<u>NET CURRENT ASSETS</u>			7,097		1,495	
			-----		-----	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			10,386		5,880	
CREDITORS : Amounts falling due after more than one year	5		6,605		5,195	
			-----		-----	
			£ 3,781		£ 685	
			=====		=====	
<u>CAPITAL AND RESERVES</u>						
Called up Share Capital	6		100		100	
Profit and Loss Account			3,681		585	
			-----		-----	
<u>SHAREHOLDERS' FUNDS</u>	7		£ 3,781		£ 685	
			=====		=====	

The Director is satisfied that the Company is entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Director acknowledges his responsibilities for:

- (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

In preparing the accounts, the Director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the Company is entitled to those exemptions as a small company.


..... Director
G. Redfearn

The accounts were approved by the Board of Directors on 6-9-95
The notes on pages 5 to 7 form part of these accounts.

BEACONTOWN LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 1 APRIL 1995

		<u>1995</u>	<u>1994</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
TURNOVER		45,452	39,195
Administrative Expenses		18,228	16,100
		-----	-----
OPERATING PROFIT	8	27,224	23,095
Interest Payable	9	(179)	(715)
Interest Received		62	48
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,107	22,428
Taxation	10	6,761	5,576
		-----	-----
PROFIT FOR THE FINANCIAL YEAR		20,346	16,852
Dividends Paid	11	17,250	17,250
		-----	-----
		3,096	(398)
Retained Profit Brought Forward		585	983
		-----	-----
RETAINED PROFIT CARRIED FORWARD		3,681	585
		=====	=====

The Company made no recognised gains or losses in 1995 or 1994 other than the profit for the year.

The notes on pages 5 to 7 form part of these accounts.

BEACONTOWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 APRIL 1995

Note (1) Accounting Policies

Note (1a) Basis of accounting

The financial statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Director's Report, all of which are continuing.

Note (1b) Turnover

Turnover represents fees receivable net of value added tax.

Note (1c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Equipment and Fittings @ 25% on written down value
Motor Vehicle @ 25% on written down value

Note (1d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Director, there is a reasonable probability that a liability or asset will crystallise in the near future.

Note (1e) Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Note (1f) Hire purchase contracts

Assets held under hire purchase contracts are capitalised as fixed assets. The obligations relating to hire purchase contracts, net of finance charges in respect of future periods, are included as appropriate under creditors due within or after one year. The interest element of the hire purchase payments is spread over the life of the contract on a straight line basis and is allocated to the accounting periods in which the payments are made.

BEACONTOWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 APRIL 1995

Note (2) Fixed Assets

TANGIBLE ASSETS

	Brought Forward	Additions	Disposals	Carried Forward
<u>COST</u>	-----	-----	-----	-----
Equipment and Fittings	667	-	-	667
Motor Vehicles	9,995	-	-	9,995
	-----	-----	-----	-----
	10,662	-	-	10,662
	=====	=====	=====	=====

DEPRECIATION

	Brought Forward	Charge for the Year	Disposals	Carried Forward
	-----	-----	-----	-----
Equipment and Fittings	498	42	-	540
Motor Vehicles	5,779	1,054	-	6,833
	-----	-----	-----	-----
	6,277	1,096	-	7,373
	=====	=====	=====	=====

NET BOOK VALUES

	<u>1994</u>	<u>1995</u>
Equipment and Fittings	169	127
Motor Vehicles	4,216	3,162
	-----	-----
	4,385	3,289
	=====	=====

Note (3) Debtors

	<u>1995</u>	<u>1994</u>
Due within one year :		
Trade Debtors	2,114	800
	=====	=====

Note (4) Creditors : Amounts falling due within one year

	<u>1995</u>	<u>1994</u>
Obligations under Hire Purchase Contracts	-	539
Social Security and Other Taxes	2,369	1,974
Corporation Tax Payable	3,761	2,755
Accruals	29	129
	-----	-----
	6,159	5,397
	=====	=====

BEACONTOWN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 APRIL 1995

Note (5) Creditors : Amounts falling due after more than one year

	<u>1995</u>	<u>1994</u>
Director's Loan Account	6,605	5,195
	=====	=====

Note (6) Share Capital

	<u>1995</u>	<u>1994</u>
Authorised:		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Allotted, Issued and Fully Paid:		
100 Ordinary Shares of £1 each	100	100
	=====	=====

Note (7) Shareholders' Funds

	<u>1995</u>	<u>1994</u>
Profit for the Financial Year	20,346	16,852
Dividends	17,250	17,250
	-----	-----
Net Movement in Shareholders' Funds	3,096	(398)
Opening Shareholders' Funds	685	1,083
	-----	-----
Closing Shareholders' Funds	3,781	685
	=====	=====

Note (8) Operating Result before Taxation

The Operating Result before Taxation is stated after charging or crediting the following :-

	<u>1995</u>	<u>1994</u>
Depreciation of fixed assets	1,096	1,461
Director's Remuneration	6,000	4,800
Director's Pension Scheme	2,000	1,000
Hire Purchase Interest	179	715
	=====	=====

Note (9) Interest Payable

	<u>1995</u>	<u>1994</u>
Hire Purchases Interest	179	715
	=====	=====

Note (10) Taxation

	<u>1995</u>	<u>1994</u>
U.K. Corporation Tax based on these accounts @ 25%	6,761	5,586
Prior Year Adjustment	-	(10)
	-----	-----
	6,761	5,576
	=====	=====

Note (11) Dividends

	<u>1995</u>	<u>1994</u>
Dividends on Ordinary Shares :	17,250	17,250
	=====	=====
Paid per Share	£ 174.24	£ 174.24
	=====	=====