REGISTERED NUMBER: 01551240

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1995

FOR

BROOKMANS PARK HOTEL LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

BROOKMANS PARK HOTEL LIMITED

COMPANY INFORMATION

DIRECTORS:	Martin Chivers Julia Chivers
SECRETARY:	Julia Chivers
REGISTERED OFFICE:	P.O.Box 2588 843 Finchley Road London NW11 8NQ
REGISTERED NUMBER:	01551240
ACCOUNTANTS:	Gainsleys PO Box 2588 843 Finchley Road London NW11 8NQ

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS OF BROOKMANS PARK HOTEL LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 January 1995 set out on pages four to ten.

Respective responsibilities of directors and reporting accountants
As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Gainsleys

Gainsleys
PO Box 2588
843 Finchley Road
London
NW11 8NQ

Dated: 5 June 1995

ABBREVIATED BALANCE SHEET
As at 31 January 1995

	Notes	31. 1.95 £	31. 1.95 £	31. 1.94 £	31. 1.94 £
FIXED ASSETS:					
Tangible Assets	2		50,937		60,483
CURRENT ASSETS:					
Stocks		6,140		6,130	
Debtors		5,469		6,659	
Cash at Bank and In Hand		8,762		288	
		20,371		13,077	
CREDITORS: Amounts falling due within one year		27,524		31,373	
NET CURRENT LIABILITIES:			(7,153)		(18,296)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£43,784		£42,187
CAPITAL AND RESERVES:					
Called Up Share Capital	3		100		100
Profit & Loss Account			43,684		42,087
Shareholders' Funds			£43,784		£42,187

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 January 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
As at 31 January 1995

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

ON BEHALF OF THE BOARD:

Martin Chivers - DIRECTOR

Julia Chivers - DIRECTOR

Approved by the Board on 5 June 1995

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 1995

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 15% on reducing balance
Plant & Equipment	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs
Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 January 1995

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 February 1994	117,945
Additions	706
Disposals	(584)
As at 31 January 1995	118,067
DEPRECIATION:	
As at 1 February 1994	57,462
Charge for Year	9,946
Eliminated on Disposals	(278)
As at 31 January 1995	67,130
NET BOOK VALUE:	
As at 31 January 1995	£50,937
As at 31 January 1994	£60,483

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31. 1.95	31. 1.94
			£	£
100	Ordinary Shares	£1	100	100