REGISTERED NUMBER: 01550821 (England and Wales)

S.O.S. OFFICE SUPPLIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2018

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S.O.S. OFFICE SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	K J Cobb Ms A M Cobb A V Cobb
SECRETARY:	K J Cobb
REGISTERED OFFICE:	King Arthur's Court Maidstone Road Charing Ashford Kent TN27 0JS
REGISTERED NUMBER:	01550821 (England and Wales)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**18,470**		7,346
Investments	5		**2,408**		2,408
			20,878		9,754
CURRENT ASSETS					
Stocks	6	**14,982**		28,849	
Debtors	7	**84,960**		114,729	
Cash at bank and in hand		**10,024**		74	
		109,966		143,652	
CREDITORS					
Amounts falling due within one year	8	**75,048**		134,754	
NET CURRENT ASSETS			**34,918**		8,898
TOTAL ASSETS LESS CURRENT LIABILITIES			**55,796**		18,652
CREDITORS					
Amounts falling due after more than one year	9		**4,899**		-
NET ASSETS			**50,897**		18,652
CAPITAL AND RESERVES					
Called up share capital			**75,009**		75,009
Retained earnings			**(24,112)**		(56,357)
			50,897		18,652

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

K J Cobb - Director

A V Cobb - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

S.O.S. Office Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

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4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	**32,314**	**83,246**	**108,305**	**-**	**223,865**
Additions	**-**	**-**	**2,785**	**14,495**	**17,280**
Disposals	**(32,314)**	**-**	**-**	**-**	**(32,314)**
At 31 March 2018	**-**	**83,246**	**111,090**	**14,495**	**208,831**
DEPRECIATION					
At 1 April 2017	**32,314**	**83,139**	**101,066**	**-**	**216,519**
Charge for year	**-**	**26**	**2,506**	**3,624**	**6,156**
Eliminated on disposal	**(32,314)**	**-**	**-**	**-**	**(32,314)**
At 31 March 2018	**-**	**83,165**	**103,572**	**3,624**	**190,361**
NET BOOK VALUE					
At 31 March 2018	**-**	**81**	**7,518**	**10,871**	**18,470**
At 31 March 2017	-	107	7,239	-	7,346

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	**2,408**
NET BOOK VALUE	
At 31 March 2018	**2,408**
At 31 March 2017	2,408

6. **STOCKS**

	2018 £	2017 £
Stocks	**14,982**	28,849

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**26,563**	69,096
Sundry debtors	**25,210**	24,490
Directors' current accounts	**24,090**	12,046
Tax	**9,097**	9,097
	84,960	114,729

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8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	**27,011**	22,142
Hire purchase contracts	**3,674**	-
Trade creditors	**11,390**	89,927
Corporation Tax	**4,764**	-
Social security and other taxes	**4,216**	4,017
VAT	**19,711**	15,070
Sundry creditors	**1,982**	142
Directors' current accounts	**-**	956
Accruals and deferred income	**2,300**	2,500
	75,048	134,754

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	**4,899**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.