

REGISTERED NUMBER: 01550821 (England and Wales)

S.O.S. OFFICE SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

S.O.S. OFFICE SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

K J Cobb
Ms A M Cobb
A V Cobb

SECRETARY:

K J Cobb

REGISTERED OFFICE:

King Arthur's Court
Maidstone Road
Charing
Ashford
Kent
TN27 0JS

REGISTERED NUMBER:

01550821 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,346		9,341
Investments	5		<u>2,408</u>		<u>2,408</u>
			9,754		11,749
CURRENT ASSETS					
Stocks	6	28,849		61,257	
Debtors	7	114,729		173,044	
Cash at bank and in hand		<u>74</u>		<u>4,145</u>	
		143,652		238,446	
CREDITORS					
Amounts falling due within one year	8	<u>134,754</u>		<u>175,184</u>	
NET CURRENT ASSETS			<u>8,898</u>		<u>63,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,652</u>		<u>75,011</u>
CAPITAL AND RESERVES					
Called up share capital			75,009		75,009
Retained earnings			<u>(56,357)</u>		<u>2</u>
			<u>18,652</u>		<u>75,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

K J Cobb - Director

A V Cobb - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

S.O.S. Office Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2016	32,314	83,246	107,852	223,412
Additions	-	-	453	453
At 31 March 2017	<u>32,314</u>	<u>83,246</u>	<u>108,305</u>	<u>223,865</u>
DEPRECIATION				
At 1 April 2016	32,314	83,139	98,618	214,071
Charge for year	-	-	2,448	2,448
At 31 March 2017	<u>32,314</u>	<u>83,139</u>	<u>101,066</u>	<u>216,519</u>
NET BOOK VALUE				
At 31 March 2017	<u>-</u>	<u>107</u>	<u>7,239</u>	<u>7,346</u>
At 31 March 2016	<u>-</u>	<u>107</u>	<u>9,234</u>	<u>9,341</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>2,408</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,408</u>
At 31 March 2016	<u>2,408</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>28,849</u>	<u>61,257</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	69,096	124,464
Sundry debtors	24,490	24,490
Directors' current accounts	12,046	24,090
Tax	9,097	-
	<u>114,729</u>	<u>173,044</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	22,142	31,746
Trade creditors	89,927	93,587
Corporation Tax	-	25,773
Social security and other taxes	4,017	1,046
VAT	15,070	17,792
Sundry creditors	142	-
Directors' current accounts	956	-
Accruals and deferred income	2,500	5,240
	<u>134,754</u>	<u>175,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.