REGISTERED NUMBER: 01550821 (England and Wales)

SOS OFFICE SUPPLIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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SOS OFFICE SUPPLIES LIMITED

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for the year ended 31 March 2007

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SOS OFFICE SUPPLIES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2007

DIRECTORS	Mrs A M Cobb A V Cobb K J Cobb
SECRETARY:	K J Cobb
REGISTERED OFFICE:	Unit 4 Thistlebrook Industrial Estate Eynsham Drive Abbey Wood London SE2 9RB
REGISTERED NUMBER:	01550821 (England and Wales)
ACCOUNTANTS:	Busbys Chartered Accountants 3B Leigh Green Business Park Appledore Road Tenterden Kent TN30 7DE

SOS OFFICE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		29,497		43,105
Investments	3		2,185		2,185
			31,682		45,290
CURRENT ASSETS					
Stocks		75,331		61,596	
Debtors		300,178		301,498	
Cash at bank and in hand		68,245		50,361	
		443,754		413,455	
CREDITORS					
Amounts falling due within one year		285,868		286,455	
NET CURRENT ASSETS			157,886		127,000
TOTAL ASSETS LESS CURRENT LIABILITIES			189,568		172,290
CREDITORS					
Amounts falling due after more than one year			-		(1,676)
PROVISIONS FOR LIABILITIES			(2,228)		(3,523)
NET ASSETS			187,340		167,091
CAPITAL AND RESERVES					
Called up share capital	4		75,000		75,000
Profit and loss account			112,340		92,091
SHAREHOLDERS' FUNDS			187,340		167,091

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18/12/2007 and were signed on its behalf by

K J Cobb - Director

A V Cobb - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- Straight line over 25 years
Plant and machinery	- 33% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Operating leases are charged directly to the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	213,646
Disposals	(12,700)
At 31 March 2007	200,946
DEPRECIATION	
At 1 April 2006	170,541
Charge for year	11,347
Eliminated on disposal	(10,439)
At 31 March 2007	171,449
NET BOOK VALUE	
At 31 March 2007	29,497
At 31 March 2006	43,105

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 April 2006 and 31 March 2007	2,185
NET BOOK VALUE	
At 31 March 2007	2,185
At 31 March 2006	2,185

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 3 07 £	31 3 06 £
100,000	Ordinary	£1	100,000	100,000

Allotted and issued

Number	Class	Nominal value	31 3 07 £	31 3 06 £
75,000	Ordinary	£1	75,000	75,000