

REGISTERED NUMBER: 01547430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

C & B COAL COMPANY LIMITED

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for the year ended 31 March 2016

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C & B COAL COMPANY LIMITED

COMPANY INFORMATION

for the year ended 31 March 2016

DIRECTOR: W.C.T. Pilling

SECRETARY: N Pilling

REGISTERED OFFICE: The Coal Yard
Bacup Road
Waterfoot
Rossendale
Lancashire
BB4 7EU

REGISTERED NUMBER: 01547430 (England and Wales)

ACCOUNTANTS: Hayes & Co
Chartered Accountants
St Andrews House
11 Dalton Ct, Commercial Rd
Blackburn Interchange
Darwen
Lancashire
BB3 0DG

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>52,766</u>		<u>59,589</u>
			52,766		59,589
CURRENT ASSETS					
Stocks		30,817		33,018	
Debtors		23,392		31,191	
Cash at bank and in hand		<u>126,429</u>		<u>123,964</u>	
		180,638		188,173	
CREDITORS					
Amounts falling due within one year		<u>71,375</u>		<u>99,011</u>	
NET CURRENT ASSETS			<u>109,263</u>		<u>89,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>162,029</u>		<u>148,751</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>161,929</u>		<u>148,651</u>
SHAREHOLDERS' FUNDS			<u>162,029</u>		<u>148,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

W.C.T. Pilling - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the compliance in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>31,895</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>31,895</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	172,844
Additions	4,089
At 31 March 2016	<u>176,933</u>
DEPRECIATION	
At 1 April 2015	113,255
Charge for year	10,912
At 31 March 2016	<u>124,167</u>
NET BOOK VALUE	
At 31 March 2016	<u>52,766</u>
At 31 March 2015	<u>59,589</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.