

REGISTERED NUMBER: 1547430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

C & B COAL COMPANY LIMITED

SATURDAY



AJ2EWZKO

A14

26/11/2011

406

COMPANIES HOUSE

C & B COAL COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

C & B COAL COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTOR: W C T Pilling

SECRETARY. N Pilling

REGISTERED OFFICE: The Coal Yard
Bacup Road
Waterfoot
Rossendale
Lancashire
BB4 7EU

REGISTERED NUMBER: 1547430 (England and Wales)

ACCOUNTANTS: Hayes & Co
Chartered Accountants
St Andrews House
11 Dalton Crt, Commercial Rd
Blackburn Interchange
Darwen
Lancashire
BB3 0DG

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		36,598		31,340
			<u>36,598</u>		<u>31,340</u>
CURRENT ASSETS					
Stocks		24,378		27,907	
Debtors		19,441		16,247	
Cash at bank and in hand		67,268		53,894	
		<u>111,087</u>		<u>98,048</u>	
CREDITORS					
Amounts falling due within one year		55,780		63,380	
		<u>55,780</u>		<u>63,380</u>	
NET CURRENT ASSETS			55,307		34,668
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,905</u>		<u>66,008</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			91,805		65,908
			<u>91,905</u>		<u>66,008</u>
SHAREHOLDERS' FUNDS			<u>91,905</u>		<u>66,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

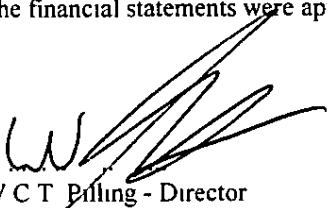
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23/11/11 and were signed by


W C T Pilling - Director

The notes form part of these abbreviated accounts

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents consideration receivable in exchange for goods provided by the company, and is recognised upon delivery of the goods, net of value added tax

Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997 The balance outstanding at 31 March 2001 is being written off over 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	31,895
AMORTISATION	
At 1 April 2010	
and 31 March 2011	31,895
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	109,179
Additions	11,593
	<u>120,772</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	77,839
Charge for year	6,335
	<u>84,174</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>36,598</u>
At 31 March 2010	<u>31,340</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

During the year, the company sold coal to W Pilling trading as SOS Fuels to the value of £38,312 (2010 £41,405) The amount outstanding at the year end was £7,637 (2010 £637)