

REGISTERED NUMBER: 1547430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007
FOR
C & B COAL COMPANY LIMITED



C & B COAL COMPANY LIMITED

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for the year ended 31 March 2007

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C & B COAL COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2007

DIRECTOR: W C T Pilling

SECRETARY N Boyd

REGISTERED OFFICE: 54-58 Bury Road
Rawtenstall
Lancashire
BB4 6AG

REGISTERED NUMBER 1547430 (England and Wales)

ACCOUNTANTS. Hayes & Co
Chartered Accountants
4 St Andrews Place
Blackburn
Lancashire
BB1 8AL

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	40,297	34,394
		<u>40,297</u>	<u>34,394</u>
CURRENT ASSETS			
Stocks		12,222	12,287
Debtors		4,376	12,630
Cash at bank and in hand		12,885	11,921
		<u>29,483</u>	<u>36,838</u>
CREDITORS			
Amounts falling due within one year	4	47,976	49,491
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(18,493)	(12,653)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,804	21,741
CREDITORS			
Amounts falling due after more than one year	4	4,616	8,252
		<u>4,616</u>	<u>8,252</u>
NET ASSETS		<u>17,188</u>	<u>13,489</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		17,088	13,389
		<u>17,188</u>	<u>13,489</u>
SHAREHOLDERS' FUNDS		<u>17,188</u>	<u>13,489</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

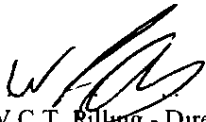
The notes form part of these abbreviated accounts

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 8 7 and were signed by


W C T Pilling - Director

The notes form part of these abbreviated accounts

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents consideration receivable in exchange for goods provided by the company, and is recognised upon delivery of the goods, net of value added tax

Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997 The balance outstanding at 31 March 2001 is being written off over 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

C & B COAL COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	<u>31,895</u>
AMORTISATION	
At 1 April 2006	
and 31 March 2007	<u>31,895</u>
NET BOOK VALUE	
At 31 March 2007	<u>-</u>
At 31 March 2006	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	116,941
Additions	<u>11,970</u>
At 31 March 2007	<u>128,911</u>
DEPRECIATION	
At 1 April 2006	82,547
Charge for year	<u>6,067</u>
At 31 March 2007	<u>88,614</u>
NET BOOK VALUE	
At 31 March 2007	<u>40,297</u>
At 31 March 2006	<u>34,394</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>8,252</u>	<u>11,888</u>

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>20,000</u>	2006 £ <u>20,000</u>
20,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
100	Ordinary			

6 TRANSACTIONS WITH DIRECTOR

During the year, the company sold coal to W Pilling trading as SOS Fuels to the value of £62,200(2006 £79,700) The amount outstanding at the year end was £1,600 (2006 £7,100)