

**REGISTERED NUMBER: 1547430 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

**FOR**

**C & B COAL COMPANY LIMITED**



**C & B COAL COMPANY LIMITED**

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**for the year ended 31 March 2003**

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**C & B COAL COMPANY LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 March 2003**

**DIRECTOR:** W.C.T. Pilling

**SECRETARY:** Mrs F Pilling

**REGISTERED OFFICE:** 54-58 Bury Road  
Rawtenstall  
LANCASHIRE  
BB4 6AG

**REGISTERED NUMBER:** 1547430 (England and Wales)

**ACCOUNTANTS:** Hayes & Co  
Chartered Accountants  
4 St.Andrews Place  
Blackburn  
Lancashire  
BB1 8AL

**C & B COAL COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2003**

|                                                                |       | 2003          |                 | 2002          |                 |
|----------------------------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
|                                                                | Notes | £             | £               | £             | £               |
| <b>FIXED ASSETS:</b>                                           |       |               |                 |               |                 |
| Intangible assets                                              | 2     |               | 5,259           |               | 7,012           |
| Tangible assets                                                | 3     |               | 22,330          |               | 25,408          |
|                                                                |       |               | <u>27,589</u>   |               | <u>32,420</u>   |
| <b>CURRENT ASSETS:</b>                                         |       |               |                 |               |                 |
| Stocks                                                         |       | 9,106         |                 | 13,920        |                 |
| Debtors                                                        |       | 9,532         |                 | 4,732         |                 |
| Cash at bank and in hand                                       |       | 5,222         |                 | 1,932         |                 |
|                                                                |       | <u>23,860</u> |                 | <u>20,584</u> |                 |
| <b>CREDITORS: Amounts falling due within one year</b>          | 4     | <u>42,380</u> |                 | <u>46,042</u> |                 |
| <b>NET CURRENT LIABILITIES:</b>                                |       |               | <u>(18,520)</u> |               | <u>(25,458)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |               | 9,069           |               | 6,962           |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 4     |               | <u>2,080</u>    |               | <u>-</u>        |
|                                                                |       |               | <u>£6,989</u>   |               | <u>£6,962</u>   |
| <b>CAPITAL AND RESERVES:</b>                                   |       |               |                 |               |                 |
| Called up share capital                                        | 5     |               | 100             |               | 100             |
| Profit and loss account                                        |       |               | 6,889           |               | 6,862           |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |               | <u>£6,989</u>   |               | <u>£6,962</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**C & B COAL COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
W.C.T. Pilling - Director

Approved by the Board on 15/9/03 .....

The notes form part of these financial statements

## C & B COAL COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2003

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997. The balance outstanding at 31 March 2001 is being written off over 5 years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. INTANGIBLE FIXED ASSETS

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1 April 2002        |        |
| and 31 March 2003      | 31,895 |
| <b>AMORTISATION:</b>   |        |
| At 1 April 2002        | 24,883 |
| Charge for year        | 1,753  |
| At 31 March 2003       | 26,636 |
| <b>NET BOOK VALUE:</b> |        |
| At 31 March 2003       | 5,259  |
| At 31 March 2002       | 7,012  |

# **C & B COAL COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2003**

### **3. TANGIBLE FIXED ASSETS**

|                        | Total         |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 April 2002        | 86,862        |
| Additions              | 892           |
| At 31 March 2003       | <u>87,754</u> |
| <b>DEPRECIATION:</b>   |               |
| At 1 April 2002        | 61,453        |
| Charge for year        | 3,971         |
| At 31 March 2003       | <u>65,424</u> |
| <b>NET BOOK VALUE:</b> |               |
| At 31 March 2003       | <u>22,330</u> |
| At 31 March 2002       | <u>25,408</u> |

### **4. CREDITORS**

The following secured debts are included within creditors:

|                         | 2003         | 2002          |
|-------------------------|--------------|---------------|
|                         | £            | £             |
| Hire purchase contracts | <u>7,073</u> | <u>12,042</u> |

### **5. CALLED UP SHARE CAPITAL**

|                                         |          |                |               |               |
|-----------------------------------------|----------|----------------|---------------|---------------|
| <b>Authorised:</b>                      |          |                |               |               |
| Number:                                 | Class:   | Nominal value: | 2003          | 2002          |
|                                         |          |                | £             | £             |
| 20,000                                  | Ordinary | £1             | <u>20,000</u> | <u>20,000</u> |
| <br>                                    |          |                |               |               |
| <b>Allotted, issued and fully paid:</b> |          |                |               |               |
| Number:                                 | Class:   | Nominal value: | 2003          | 2002          |
|                                         |          |                | £             | £             |
| 100                                     | Ordinary | £1             | <u>100</u>    | <u>100</u>    |

### **6. TRANSACTIONS WITH DIRECTOR**

During the year, the company sold coal to W Pilling trading in partnership with Mrs.F.Pilling as SOS Fuels to the value of £65,915 (2002: £47,400). The amount outstanding at the year end was £2,000 (2002: £Nil).