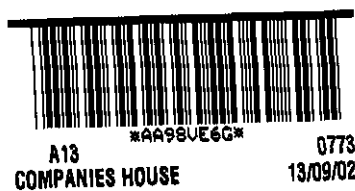


REGISTERED NUMBER: 1547430 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

C & B COAL COMPANY LIMITED



C & B COAL COMPANY LIMITED

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for the year ended 31 March 2002**

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C & B COAL COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2002

DIRECTOR:

W.C.T. Pilling

SECRETARY:

F Pilling

REGISTERED OFFICE:

54-58 Bury Road
Rawtenstall
Lancashire
BB4 6AG

REGISTERED NUMBER:

1547430 (England and Wales)

ACCOUNTANTS:

HAYES & CO
Chartered Accountants
4 St.Andrews Place
Blackburn
Lancashire
BB1 8AL

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		7,012		8,765
Tangible assets	3		25,408		48,836
			<u>32,420</u>		<u>57,601</u>
CURRENT ASSETS:					
Stocks		13,920		8,593	
Debtors		4,732		6,965	
Cash at bank and in hand		1,932		14,338	
		<u>20,584</u>		<u>29,896</u>	
CREDITORS: Amounts falling due within one year		46,042		52,619	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES:			(25,458)		(22,723)
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,962		34,878
CREDITORS: Amounts falling due after more than one year			-		32,100
			<u>£6,962</u>		<u>£2,778</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			6,862		2,678
SHAREHOLDERS' FUNDS:			<u>£6,962</u>		<u>£2,778</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
W.C.T. Pilling DIRECTOR

Approved by the Board on 11/4/02

The notes form part of these financial statements

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997. The balance outstanding at 31 March 2001 is being written off over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	31,895
AMORTISATION:	
At 1 April 2001	23,130
Charge for year	1,753
	24,883
At 31 March 2002	
NET BOOK VALUE:	
At 31 March 2002	7,012
At 31 March 2001	8,765

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	108,945
Additions	15,012
Disposals	(37,095)
	86,862
At 31 March 2002	
DEPRECIATION:	
At 1 April 2001	60,109
Charge for year	5,019
Eliminated on disposals	(3,674)
	61,454
At 31 March 2002	
NET BOOK VALUE:	
At 31 March 2002	25,408
At 31 March 2001	48,836

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
20,000	Ordinary	£1	20,000	20,000
			<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>