

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

C & B COAL COMPANY LIMITED



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for the year ended 31 March 2000**

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C & B COAL COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2000

DIRECTORS: J G Barlow
Mrs B Barlow

SECRETARY: B Barlow

REGISTERED OFFICE: 54-58 Bury Road
Rawtenstall
Lancashire
BB4 6AG

REGISTERED NUMBER: 1547430 (England and Wales)

ACCOUNTANTS: HAYES & CO
Chartered Accountants
4 St.Andrews Place
Blackburn
Lancashire
BB1 8AL

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,765		8,765
Tangible assets	3		37,151		15,713
			<u>45,916</u>		<u>24,478</u>
CURRENT ASSETS:					
Stocks		14,827		7,114	
Debtors		6,885		30,124	
Cash at bank and in hand		4,436		28,407	
		<u>26,148</u>		<u>65,645</u>	
CREDITORS: Amounts falling due within one year		<u>39,704</u>		<u>56,410</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(13,556)</u>		<u>9,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,360		33,713
CREDITORS: Amounts falling due after more than one year			<u>32,100</u>		<u>32,100</u>
			<u>£260</u>		<u>£1,613</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			160		1,513
SHAREHOLDERS' FUNDS:			<u>£260</u>		<u>£1,613</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

C & B COAL COMPANY LIMITED

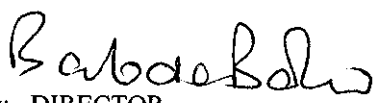
ABBREVIATED BALANCE SHEET

31 March 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J G Barlow - DIRECTOR


Mrs B Barlow - DIRECTOR

Approved by the Board on30.03.01.

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, is the amount paid in connection with the acquisition of businesses in 1991 and 1997. No further amortisation is being provided as in the opinion of the directors the goodwill is in excess of the written down value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	
and 31 March 2000	31,895
AMORTISATION:	
At 1 April 1999	
and 31 March 2000	23,130
NET BOOK VALUE:	
At 31 March 2000	8,765
At 31 March 1999	8,765

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	67,665
Additions	24,384
At 31 March 2000	92,049
DEPRECIATION:	
At 1 April 1999	51,952
Charge for year	2,946
At 31 March 2000	54,898
NET BOOK VALUE:	
At 31 March 2000	37,151
At 31 March 1999	15,713

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
20,000	Ordinary	£1	20,000	20,000
			<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>