

REGISTERED NUMBER: 1547430 (England and Wales)

AMENDING.

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

FOR

C & B COAL COMPANY LIMITED

Rec.
6.8.98



AMENDING COPY.

C & B COAL COMPANY LIMITED

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for the year ended 31 March 1998

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C & B COAL COMPANY LIMITED

COMPANY INFORMATION
for the year ended 31 March 1998

DIRECTORS:

J G Barlow
Mrs B Barlow

SECRETARY:

B Barlow

REGISTERED OFFICE:

54-58 Bury Road
Rawtenstall
Lancashire
BB4 6AG

REGISTERED NUMBER:

1547430 (England and Wales)

ACCOUNTANTS:

HAYES & CO
Chartered Accountants
4 St. Andrews Place
Blackburn
Lancashire
BB1 8AL

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 March 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		11,955		15,145
Tangible assets	3		21,851		25,483
			<u>33,806</u>		<u>40,628</u>
CURRENT ASSETS:					
Stocks		7,700		13,951	
Debtors		1,301		3,747	
Cash at bank and in hand		40,731		13,202	
		<u>49,732</u>		<u>30,900</u>	
CREDITORS: Amounts falling due within one year		<u>50,173</u>		<u>70,784</u>	
NET CURRENT LIABILITIES:			<u>(441)</u>		<u>(39,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			33,365		744
CREDITORS: Amounts falling due after more than one year			<u>32,100</u>		<u>-</u>
			<u>£1,265</u>		<u>£744</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			1,165		644
Shareholders' funds			<u>£1,265</u>		<u>£744</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

C & B COAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J G Barlow DIRECTOR

Approved by the Board on 29/12/98

The notes form part of these financial statements

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 1991 and 1997, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	
and 31 March 1998	31,895
AMORTISATION:	
At 1 April 1997	16,750
Charge for year	3,190
At 31 March 1998	19,940
NET BOOK VALUE:	
At 31 March 1998	11,955
At 31 March 1997	15,145

C & B COAL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1998

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 1997	
and 31 March 1998	78,663
DEPRECIATION:	
At 1 April 1997	53,180
Charge for year	3,632
At 31 March 1998	56,812
NET BOOK VALUE:	
At 31 March 1998	21,851
At 31 March 1997	25,483

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
20,000	Ordinary	£1	20,000	20,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>