REGISTERED NUMBER: 01547149 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

for

Leisure Products (Bolton) Limited

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:	M. Watts D. Watts
SECRETARY:	D. Watts
REGISTERED OFFICE:	Holly Street Astley Bridge Bolton BL1 8QR
REGISTERED NUMBER:	01547149 (England and Wales)
ACCOUNTANTS:	Cowgill, Holloway & Co Chartered Accountants 10 Bolton Street Ramsbottom Bury BL0 9HX

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		9,740		7,284
Tangible assets	3		22,144		19,523
			31,884		26,807
CURRENT ASSETS					
Stocks		148,000		151,250	
Debtors		73,649		86,480	
Cash at bank		-		2,243	
		221,649		239,973	
CREDITORS					
Amounts falling due within one year	4	166,707		180,273	
NET CURRENT ASSETS			54,942		59,700
TOTAL ASSETS LESS CURRENT LIABILITIES			86,826		86,507
CREDITORS					
Amounts falling due after more than one year	4		37,500		43,500
NET ASSETS			49,326		43,007
CAPITAL AND RESERVES					
Called up share capital	5		29,500		29,500
Capital redemption reserve			5,000		5,000
Profit and loss account			14,826		8,507
SHAREHOLDERS' FUNDS			49,326		43,007

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

D. Watts - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Development costs
Amortisation has been written off to profit and loss over fifteen years which is the estimated useful life of the items concerned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Office equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences, which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements, which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.
Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.
Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	26,426
Additions	5,000
At 31 July 2016	31,426
AMORTISATION	
At 1 August 2015	19,142
Amortisation for year	2,544
At 31 July 2016	21,686
NET BOOK VALUE	
At 31 July 2016	9,740
At 31 July 2015	7,284

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	84,665
Additions	5,152
At 31 July 2016	89,817
DEPRECIATION	
At 1 August 2015	65,142
Charge for year	2,531
At 31 July 2016	67,673
NET BOOK VALUE	
At 31 July 2016	22,144
At 31 July 2015	19,523

4. CREDITORS

The bank hold a cross guarantee and debenture on the company's assets and those of the related company.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
10,000	Ordinary	£1	10,000	10,000
19,500	Redeemable Preference	£1	19,500	19,500
			29,500	29,500

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Leisure Products (Bolton) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leisure Products (Bolton) Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Leisure Products (Bolton) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leisure Products (Bolton) Limited and state those matters that we have agreed to state to the Board of Directors of Leisure Products (Bolton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leisure Products (Bolton) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leisure Products (Bolton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leisure Products (Bolton) Limited. You consider that Leisure Products (Bolton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leisure Products (Bolton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co
Chartered Accountants
10 Bolton Street
Ramsbottom
Bury
BL0 9HX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.