

Company Registration No. 01546521 (England and Wales)

GOODSINGLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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GOODSINGLE LIMITED

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GOODSINGLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	12,500		15,000	
Tangible assets	2	55,305		62,058	
			<u>67,805</u>		<u>77,058</u>
Current assets					
Debtors		8,952		7,849	
Cash at bank and in hand		638,528		679,495	
			<u>647,480</u>		<u>687,344</u>
Creditors: amounts falling due within one year		<u>(118,166)</u>		<u>(294,481)</u>	
Net current assets			<u>529,314</u>		<u>392,863</u>
Total assets less current liabilities			<u>597,119</u>		<u>469,921</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		597,019		469,821	
Shareholders' funds			<u>597,119</u>		<u>469,921</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

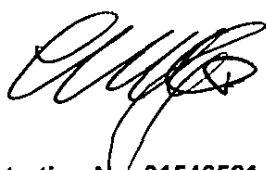
Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15 August 2013

G Lyle
Director



Company Registration No. 01546521

GOODSINGLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts of fees and royalties receivable during the year net of VAT

1.4 Copyright

Copyrights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost of each copyright in equal annual instalments over its estimated useful life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Studio	10% Reducing balance
Studio equipment	15% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

GOODSINGLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012 & at 31 December 2012	50,000	468,780	518,780
Depreciation			
At 1 January 2012	35,000	406,722	441,722
Charge for the year	2,500	6,753	9,253
At 31 December 2012	37,500	413,475	450,975
Net book value			
At 31 December 2012	12,500	55,305	67,805
At 31 December 2011	15,000	62,058	77,058

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100