

**CROSSROADS ASSOCIATION (formerly known as Association of Crossroads
Care Attendant Schemes Ltd)**

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2000

Registered Number 1544708

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CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The Directors present their report and the audited financial statements for the year ended 31 March 2000.

Constitution

The company is limited by guarantee and does not have a share capital.

It is a charity, number 282102, registered with the Charity Commissioners under the provisions of the Charities Act 1960. Accordingly the company is potentially exempt from tax on its charitable activities under the provisions of S505 of the Income and Corporation Act 1988 applying to charities.

Principal Objects

Crossroads Association's objects are to relieve the stresses experienced by carers and children and adults who have care needs as a result of disability, illness or age by offering a respite service through the provision of community-based support workers.

Trustees' Report

Strategy

We are now into the second year of our three year strategy "It's About Time". Our primary objective is to provide more breaks for carers. In the last twelve months we have increased the number of care hours to 3.2 million and the number of carers supported to 26,800. We have achieved this by focusing on the following areas:-

- Extending our services by promoting our work to local authorities across England in order to access the new Carers Grant
- New partnerships with other organisations enabling them to purchase care from our schemes
- Setting standards through the launch of the new quality assurance tool "CROQUET", enabling us to measure and demonstrate the quality of service we provide
- Promoting awareness by influencing Social policy, entering discussion on the new Carers legislation and the development of the Government's Quality Standards for Carers

We believe that this Strategy will enhance the charity's aim to bring the role of carers to the public eye and will result in more carers receiving the breaks they need.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

Trustees Report Cont.

Financial Results

The financial statements show a consolidated net incoming of resources of £180,828 (1999 - incoming £387,871). The Association's unrestricted activity shows a net incoming of resources of £41,714 (1999 - incoming £44,749). This is the third consecutive year where there has been a surplus on unrestricted activities which has allowed us to maintain and develop our essential services.

The restricted funds show a net incoming resources of £139,114 (1999 - £343,122) which is carried forward for future years activities. This years surplus principally relates to incoming funds from new directly line managed projects less the transfer of two directly line managed projects - one being transferred to a separate body the other merging with another scheme.

We recognise that it is essential in the current environment that we are using information and communication technology to the full. This includes ensuring that all staff are properly trained and have access to up to date equipment. In addition we recognise the importance of both an internal and external public website and the availability of promotional leaflets in different languages. We have therefore set aside a Designated Fund of £20,000 to meet these costs.

Reserves

Our reserves policy reflects our wish to ensure financial stability from which we can grow. Our policy is to ensure that we have six months revenue expenditure. For this year our level of unrestricted consolidated reserves stand at £481,473 (1999 - £441,753) which is slightly in excess of six months.

This has been a very positive year for the Association. We are looking forward to further expansion in the coming twelve months with an increase in the number of geographical areas covered and the number of carers supported.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

Legal and Administrative Information

Registered Office	10 Regent Place Rugby Warwickshire CV21 2PN
Company Secretary	Carolyn Robb
Treasurer	David Bowler
Auditors	Murphy Salisbury 15 Warwick Road Stratford Upon Avon Warwickshire CV37 6YW
Solicitors	Shoosmiths Solicitors The Lakes Northampton NN4 7SH
Bankers	Barclays Bank Plc PO Box 11 North Street Rugby Warwickshire CV21 2AN
Investment Advisors	Carr Sheppards Crosthwaite 2 Gresham Street London EC2V 7QN

Investment Powers

Carr Sheppards Crosthwaite have the discretion to trade on behalf of the Association. However, at any time the Association can remove this discretion and specify the purchase and sale of shares and gilts.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

DIRECTORS

The directors of the company who served during the year ended 31 March 2000 are listed as follows:-

Ezra Bennett	
Joan Cooper MBE	
Margaret Crichton	
Margaret Hardman	(Chair)
Peter Mayer	
George Smith	
Steven Jeffrey	Resigned 3.11.99
Bernard Graham	
Graham Bradshaw	(Vice Chair)
Peter Gallant	
Rita Godwin	
Patricia Ann Mullender	Resigned 3.11.99
Peter Senker	
James Hatter	
Ann Miller	
Ann Gill	Appointed 3.11.99
David Bowler	Appointed 17.4.00

Insurance of Directors

The company maintains insurance for the directors in respect of their duties as directors of the company.

	2000	1999
	£	£
Insurance cost	273	273

**CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care
Attendant Schemes Ltd)**

Directors' Responsibilities

The directors are required by UK law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and the group as at the end of the financial year and of the financial activities of the company and of the group for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2000. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis, and in accordance with the Companies Act 1985.

The directors are responsible for keeping proper records, for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to re-appoint the auditors, Murphy Salisbury will be proposed at the annual general meeting, in accordance with Section 385 of the Companies Act 1985.

By order of the board



**Carolyn Robb
Company Secretary
27 June 2000**

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

Report of the auditors to members of Crossroads Association

We have audited the financial statements on pages 7 to 25.

Respective responsibilities of directors and auditors

As described on page 5, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

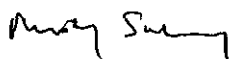
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluate the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company and the group at 31 March 2000 and of the incoming resources and application of resources of the company and the group for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Murphy Salisbury
Chartered Accountants and Registered Auditors

**CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care
Attendant Schemes Ltd)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2000**

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Total Funds 31.03.99 £
Grants	70,000	862,292	-	932,292	813,465
Trust Funding and					
General Donations	316,954	248,256	-	565,210	433,120
Corporate Funding	62,588	2,874	-	65,462	244,086
Membership Fees	296,514	33,949	-	330,463	321,334
Dividends	34,107	-	-	34,107	26,913
Interest	16,325	16,734	-	33,059	31,223
Merchandising and					
Publications	41,338	-	-	41,338	38,457
Training	18,352	8,061	-	26,413	29,271
Sundry Income	6,212	861	-	7,073	11,822
Management Fees	65,257	-	-	65,257	73,524
Direct Care Provided	-	250,918	-	250,918	83,452
Directly managed schemes funds transferred	-	77,276	-	77,276	279,102
Total incoming resources	927,647	1,501,221	-	2,428,868	2,385,769

RESOURCES USED

Direct Charitable Expenditure

Special Projects	43,429	14,821	-	58,250	46,152
Salaries	211,844	828,123	-	1,039,967	996,641
Travel and Subsistence	21,176	119,101	-	140,277	115,325
Recruitment	1,358	13,076	-	14,434	12,420
Telephone	5,337	17,924	-	23,261	30,319
Stationery	4,841	41,751	-	46,592	27,374
Training	36,402	44,951	-	81,353	61,975
Meetings and Forums	1,465	-	-	1,465	-
Project funds transferred	-	92,393	-	92,393	-
	325,852	1,172,140	-	1,497,992	1,290,206

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

Other Expenditure (consolidated)

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Total Funds 31.03.99 £
Fundraising	5	58,307	11,882	-	70,189	87,597
Administration	6	501,774	178,085	-	679,859	620,095
		560,081	189,967	-	750,048	707,692
Total resources used		885,933	1,362,107	-	2,248,040	1,997,898
<u>Net incoming resources for the year</u>		41,714	139,114	-	180,828	387,871
Transfers		(20,000)	-	20,000	-	-
<u>Gains and losses on investment assets</u>						
Unrealised		(11,234)	-	-	(11,234)	24,406
Net movements in funds		10,480	139,114	20,000	169,594	412,277
Balances brought forward 1 April 1999		534,881	590,863	-	1,125,744	713,467
Balances carried forward 31 March 2000		545,361	729,977	20,000	1,295,338	1,125,744

The notes on pages 16 to 25 form part of these accounts.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	Note	2000 £	1999 £
Total income of continuing activities		2,395,809	2,354,546
Total expenditure of continuing activities		2,248,040	1,997,898
Operating surplus		<u>147,769</u>	<u>356,648</u>
Interest receivable		33,059	31,223
Surplus on ordinary activities before taxation		<u>180,828</u>	<u>387,871</u>
Taxation	13	-	-
Retained surplus for the year		<u><u>180,828</u></u>	<u><u>387,871</u></u>

Total income comprises £927,647 for unrestricted funds and £1,501,221 for restricted funds. A detailed analyses of income by source is provided in the Statement of Financial Activities.

Turnover of non-charitable trading activities amounted to £188,090. A detailed analysis is shown in note 7.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and notes 5 and 6.

The Summary of Income and Expenditure account is derived from the Statement of Financial Activities on pages 7 and 8 which together with the notes to the accounts on pages 16 to 25 provides full information on the movements during the year on all the funds of the group.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2000

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Total Funds 31.03.99 £
Grants	70,000	862,292	-	932,292	813,465
Trust Funding and General Donations	316,954	248,256	-	565,210	433,120
Corporate Funding	62,588	2,874	-	65,462	244,086
Membership Fees	265,914	33,949	-	299,863	284,093
Dividends	34,107	-	-	34,107	26,913
Interest	16,325	16,734	-	33,059	31,223
Publications	2,967	-	-	2,967	2,994
Training	18,352	8,061	-	26,413	29,271
Subsidiary Income	20,872	-	-	20,872	26,150
Sundry Income	1,052	861	-	1,913	5,084
Management Fees	65,257	-	-	65,257	73,524
Direct Care Provided	-	250,918	-	250,918	83,452
Directly managed schemes funds transferred	-	77,276	-	77,276	279,102
Total incoming resources	874,388	1,501,221	-	2,375,609	2,332,477

RESOURCES USED

Direct Charitable Expenditure

Special Projects	43,429	14,821	-	58,250	46,152
Salaries	211,844	828,123	-	1,039,967	996,641
Travel and Subsistence	21,176	119,101	-	140,277	115,325
Recruitment	1,358	13,076	-	14,434	12,420
Telephone	5,337	17,924	-	23,261	30,319
Stationery	4,841	41,751	-	46,592	27,374
Training	36,402	44,951	-	81,353	61,975
Meetings and Forums	1,465	-	-	1,465	-
Project Funds Transferred	-	92,393	-	92,393	-
Total	325,852	1,172,140	-	1,497,992	1,290,206

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

Other Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Total Funds 31.03.99 £
Fundraising	5	29,543	11,882	-	41,425	60,133
Administration	6	477,279	178,085	-	655,364	594,267
		506,822	189,967	-	696,789	654,400
Total resources used		832,674	1,362,107	-	2,194,781	1,944,606
<u>Net incoming resources for the year</u>		41,714	139,114	-	180,828	387,871
<u>Transfers</u>		(20,000)	-	20,000	-	-
<u>Gains and losses on investment assets</u>						
Unrealised		(11,234)	-	-	(11,234)	24,406
Net movements in funds		10,480	139,114	20,000	169,594	412,277
Balances brought forward 1 April 1999		527,745	590,863	-	1,118,608	706,331
Balances carried forward 31 March 2000		538,225	729,977	20,000	1,288,202	1,118,608

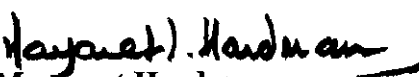
The notes on pages 16 to 25 form part of these accounts.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2000

	Note	2000 £	1999 £
<u>Fixed Assets</u>			
Tangible fixed assets	9	74,511	83,419
<u>Current Assets</u>			
Investments	10	472,916	440,588
Stocks	1d	8,880	5,754
Debtors	11	99,850	26,716
Cash at bank and in hand		861,553	796,717
		<u>1,443,199</u>	<u>1,269,775</u>
<u>Creditors:</u> amounts falling due within one year	12	<u>222,372</u>	<u>227,450</u>
<u>Net Current Assets</u>		<u>1,220,827</u>	<u>1,043,325</u>
<u>Net Assets</u>		<u><u>1,295,338</u></u>	<u><u>1,125,744</u></u>
<u>Funds</u>			
Unrestricted:			
General reserve	15	481,473	441,753
Revaluation reserve	15	63,888	93,128
Designated reserve	15	20,000	-
Restricted reserve	15	729,977	590,863
		<u><u>1,295,338</u></u>	<u><u>1,125,744</u></u>

The financial statements were approved by the board on 27 June 2000 and were signed on its behalf by:

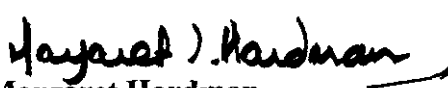

Margaret Hardman
Chair

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

BALANCE SHEET AT 31 MARCH 2000

	Note	2000 £	1999 £
<u>Fixed Assets</u>			
Tangible fixed assets	9	74,511	83,419
<u>Current Assets</u>			
Investments	10	472,916	440,588
Debtors	11	109,054	38,047
Cash at bank and in hand		842,302	775,185
		<u>1,424,272</u>	<u>1,253,820</u>
<u>Creditors:</u> amounts falling due within one year	12	210,581	218,631
		<u>1,213,691</u>	<u>1,035,189</u>
<u>Net Current Assets</u>		<u>1,213,691</u>	<u>1,035,189</u>
<u>Net Assets</u>		<u>1,288,202</u>	<u>1,118,608</u>
<u>Funds</u>			
Unrestricted:			
General reserve	16	474,337	434,617
Revaluation reserve	16	63,888	93,128
Designated reserve	16	20,000	-
Restricted reserve	16	729,977	590,863
		<u>1,288,202</u>	<u>1,118,608</u>

The financial statements were approved by the board on 27 June 2000 and were signed on its behalf by:


Margaret Hardman
Chair

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2000

	Note	2000 £	1999 £
Net cash inflow from operating activities	1	112,273	556,551
Investing activities			
Purchase of tangible fixed assets		(3,320)	(11,074)
Proceeds from sale of tangible fixed assets		2,966	3,207
Purchase of investments		(251,847)	(116,843)
Proceeds from sale of investments		204,764	159,322
Net cash (outflow)/inflow from investing activities		(47,437)	34,612
Increase in cash and cash equivalents	2	64,836	591,163
Cash and cash equivalents at 31 March 1999		796,717	205,554
Cash and Cash Equivalents at 31 March 2000		861,553	796,717

Notes to the Cashflow Statement

1 Reconciliation of Changes in Resources to Net Cash Inflow from Operating Activities

Changes in resources before revaluations	180,828	387,871
Depreciation	10,989	17,445
Gain on disposal of tangible fixed assets	(1,728)	(478)
Loss on disposal of investments	3,522	16,666
Increase in stocks	(3,126)	(4,403)
(Increase)/Decrease in debtors	(73,134)	41,701
(Decrease)/Increase in creditors	(5,078)	97,749
	112,273	556,551

2 Analysis of Changes in Cash and Cash Equivalents during the Year

	2000 £	1999 £	Change in year £
Cash at bank and in hand	861,553	796,717	64,836

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2000

	Note	2000 £	1999 £
Net cash inflow from operating activities	1	114,554	558,111
Investing activities			
Purchase of tangible fixed assets		(3,320)	(11,074)
Proceeds from sale of tangible fixed assets		2,966	3,207
Purchase of investments		(251,847)	(116,843)
Proceeds from sale of investments		204,764	159,322
Net cash (outflow)/inflow from investing activities		(47,437)	34,612
Increase in cash and cash equivalents	2	67,117	592,723
Cash and cash equivalents at 31 March 1999		775,185	182,462
Cash and Cash Equivalents at 31 March 2000		842,302	775,185

Notes to the Cashflow Statement

1 Reconciliation of Changes in Resources to Net Cash Inflow from Operating Activities

Changes in resources before revaluations	180,828	387,871
Depreciation	10,989	17,445
Gain on disposal of tangible fixed assets	(1,728)	(478)
Loss on disposal of investments	3,522	16,666
(Increase)/Decrease in debtors	(71,007)	32,255
(Decrease)/Increase in creditors	(8,050)	104,352
	114,554	558,111

2 Analysis of Changes in Cash and Cash Equivalents during the Year

	2000 £	1999 £	Change in year £
Cash at bank and in hand	842,302	775,185	67,117

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards and the Statement of Recommended Accounting Practice (SORP). A summary of the more important accounting policies which have been applied consistently, is set out below:-

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are stated at mid-market value at the Balance Sheet date.

b) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

	%
Freehold buildings	2.5
Motor vehicles	25
Fixtures and fittings	25

c) Investments

Investments are stated at their market value as determined by our investment advisors.

d) Stock

Stock is stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis. Where necessary provision is made for obsolete, slow moving and defective stock.

e) Pension Costs

The company operates a defined pension scheme for certain employees. The company funds pension liabilities by payments to a separately managed pension fund. Payments made to the fund are charged in the financial statements in the period to which they relate.

f) Donations, Grants and other Voluntary Income

Voluntary income is accounted for when received. Donations and grants that are given for a specific purpose are treated as income in the year of receipt.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

2. DIRECTORS' EMOLUMENTS

The directors received no salary in the year.

	2000 £	1999 £
Total expenses paid	9,267	14,301

3. OVERHEAD COSTS

a) Direct Charitable Expenditure

Under this heading are the costs for the schemes, projects and divisional offices. These are the costs that relate directly to the charitable activities of the company.

b) Administration

Included under this heading are central office costs, appeals department and scheme, project and divisional offices administration costs.

4. TOTAL STAFF COSTS

	Group 2000 £	Company 2000 £	Group 1999 £	Company 1999 £
Wages and Salaries	1,162,284	1,143,906	1,077,900	1,059,703
Social Security Costs	116,269	114,816	108,289	106,921
Pension Costs	25,583	24,296	37,507	36,357
	1,304,136	1,283,018	1,223,696	1,202,981

One employee earned more than £40,000 p.a.

The average monthly number of employees during the year was:-

Central Structure

(central office, appeals &
divisional staff)

Directly managed projects
& schemes

Total

26	26	26	26
147	147	111	111
173	173	137	137

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

5. FUNDRAISING

	Group			Company		Group		Company	
	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 31.03.00 £	Total Funds 31.03.99 £
PR and Fundraising	29,544	11,882	-	41,426	29,543	11,882	-	41,425	60,133
Merchandising	28,763	-	-	28,763	-	-	-	-	27,463
	58,307	11,882	-	70,189	29,543	11,882	-	41,425	87,597
									60,133

6. ADMINISTRATION

Salaries	264,169	-	-	264,169	243,051	-	-	243,051	227,055	206,340
Travel and Subsistence	24,641	-	-	24,641	24,028	-	-	24,028	26,354	26,197
Recruitment	5,503	-	-	5,503	5,503	-	-	5,503	4,841	4,841
Rent and Rates	43,675	31,410	-	75,085	43,675	31,410	-	75,085	55,013	55,013
Insurance	5,170	3,962	-	9,132	5,170	3,962	-	9,132	9,019	9,019
Light and Heat	2,055	2,128	-	4,183	2,055	2,128	-	4,183	3,676	3,676
Repairs and Maintenance	49,543	25,903	-	75,446	49,543	25,903	-	75,446	55,465	55,465
Telephone	5,958	-	-	5,958	5,958	-	-	5,958	7,254	7,254
Postage	12,052	6,838	-	18,890	10,616	6,838	-	17,454	17,493	16,467
Stationery	5,138	-	-	5,138	5,040	-	-	5,040	6,115	5,614
Meetings and Forums	1,484	-	-	1,484	1,484	-	-	1,484	-	-
Association Update and Newsletter costs	8,432	-	-	8,432	8,432	-	-	8,432	13,720	13,720
Legal and Professional	1,946	5,047	-	6,993	3,000	5,047	-	8,047	12,378	11,078
Audit Fees	6,500	-	-	6,500	5,000	-	-	5,000	7,000	5,000
Training	2,097	-	-	2,097	2,097	-	-	2,097	3,688	3,688
Subscriptions	4,412	895	-	5,307	3,647	895	-	4,542	5,528	5,463
Bank Charges	66	421	-	487	62	421	-	483	497	448
AGM and Annual Review	16,905	-	-	16,905	16,905	-	-	16,905	16,050	16,050

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

6. ADMINISTRATION (CONT.)

	Group		Company		Designated Funds	Restricted Funds	Total Funds	Group		Company
	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	Total Funds	Total Funds
	£	£	£	£	£	£	£	£	£	£
Welsh Committee Expenses	-	11,775	-	11,775	-	11,775	-	11,775	11,706	11,706
Non recoverable VAT	24,884	8,257	-	33,141	24,884	8,257	-	33,141	14,206	14,206
Sundry Expenses	337	992	-	1,329	322	992	-	1,314	14,516	14,501
Management Fees	-	80,457	-	80,457	-	80,457	-	80,457	70,588	70,588
Profit on sale of fixed assets	(1,728)	-	-	(1,728)	(1,728)	-	-	(1,728)	(478)	(478)
Loss on sale of investments	3,522	-	-	3,522	3,522	-	-	3,522	16,666	16,666
Investment Charges	4,024	-	-	4,024	4,024	-	-	4,024	4,300	4,300
Depreciation	10,989	-	-	10,989	10,989	-	-	10,989	17,445	17,445
	501,774	178,085	-	679,859	477,279	178,085	-	655,364	620,095	594,267

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

7. NET INCOME FROM SUBSIDIARY TRADING ACTIVITIES

The Charity has one wholly owned trading subsidiary Crossroads Enterprises Limited which operates as a general commercial company selling merchandise. A summary of its trading results is shown below. Audited accounts will be filed with the Registrar of Companies.

<u>Profit and Loss Account</u>	<u>Crossroads Enterprises Limited</u>	
	2000	1999
	£	£
Turnover	188,090	183,677
Cost of Sales	142,723	131,699
Gross Profit	45,367	51,978
Administrative Costs	45,367	51,978
Net Profit	-	-
Taxation	-	-
Retained in Subsidiary	-	-

8. GRANTS

The following material grants were received in the year:-
£

Department of Health	70,000
Leicester City Council	90,480
Carers Strategy Grant - Leicester City Scheme	9,000
Carers Strategy Grant - Welwyn Hatfield Scheme	6,210
Carers Strategy Grant - North & North West Herts Scheme	119,060
Welsh Assembly	123,185
Norfolk County Council	264,652
Hertfordshire County Council	45,000
North Essex Health Authority	23,831
Epping Forest District Council	3,500
Essex County Council	22,712
Suffolk County Council	55,150
Blackburn with Darwen Borough Council	67,022
Cheshire County Council	17,094

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

9. TANGIBLE FIXED ASSETS

Group and Company

	Freehold land & buildings £	Motor Vehicles £	Fixtures & Fittings £	Total £
<u>Cost or Valuation</u>				
At 1 April 1999	75,000	21,279	30,575	126,854
Additions	-	-	3,320	3,320
Disposals	-	(6,500)	(3,701)	(10,201)

At 31 March 2000	75,000	14,779	30,194	119,973
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<u>Depreciation</u>				
At 1 April 1999	7,500	14,616	21,319	43,435
Charge for the year	1,875	1,999	7,115	10,989
Eliminated on disposals	-	(6,500)	(2,462)	(8,962)

At 31 March 2000	9,375	10,115	25,972	45,462
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Net Book Value

At 31 March 2000	65,625	4,664	4,222	74,511
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At 31 March 1999	67,500	6,663	9,256	83,419
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Any gifts of assets have not been capitalised on the basis that they are not material.

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

10. INVESTMENTS

Group and Company

	2000	1999
	£	£
Market Value at 1 April 1999	440,588	475,326
Less: Disposals at opening book value	(208,285)	(175,987)
Add: Acquisitions at cost	251,847	116,843
Add: Net (losses)/gains on revaluations at 31 March 2000	(11,234)	24,406
Market Value at 31 March 2000	472,916	440,588
Historical cost at 31 March 2000	409,028	347,460

The investments are classified as current assets as they are held so that they can be sold in order to realise cash. The sales proceeds are not reinvested but are used to fund the Associations activities.

The investments comprise of 58% Gilts and 42% Shares and Unit Trusts that are listed on a recognised stock exchange.

The market value of material investments at 31 March 2000 are listed below

	£
Great Universal Stores	24,932
Mercury Fund Managers New Europe Distribution	46,976
Treasury 6 3/4% 2004	78,950
Treasury 8% 2002/06	56,471
European Investment Bank	43,787
Japan Development Bank	55,336

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

11. DEBTORS

	Group 2000 £	Company 2000 £	Group 1999 £	Company 1999 £
Trade debtors	44,710	37,418	10,832	8,203
Other debtors	46,215	62,711	9,244	23,204
Prepayments	8,925	8,925	6,640	6,640
	<u>99,850</u>	<u>109,054</u>	<u>26,716</u>	<u>38,047</u>

12. CREDITORS: amounts falling due within one year

Trade creditors	49,468	43,429	64,236	60,798
Social security and other taxation	38,270	37,943	24,313	23,433
Accruals	134,634	129,209	138,901	134,400
	<u>222,372</u>	<u>210,581</u>	<u>227,450</u>	<u>218,631</u>

13. TAXATION

There is no liability to taxation

14. CAPITAL COMMITMENTS

There are no capital commitments at the year end (1999- nil)

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

15. RESERVES FOR THE GROUP

	General Fund £	Restricted Funds £	Designated Fund £	Revaluation Reserve £	Total £
At 1 April 1999	441,753	590,863	-	93,128	1,125,744
Incoming/(outgoing) resources for the year	41,714	139,114	-	-	180,828
Revaluation loss on investments	-	-	-	(11,234)	(11,234)
Realisation of gains on investments	18,006	-	-	(18,006)	-
Transfers	(20,000)	-	20,000	-	-
At 31 March 2000	481,473	729,977	20,000	63,888	1,295,338

Assets specifically held for use within the restricted funds are:

	£
Cash held in restricted funds bank accounts	539,918
Cash at bank	190,059
	<u>729,977</u>

16. RESERVES FOR THE COMPANY

	General Fund £	Restricted Funds £	Designated Fund £	Revaluation Reserve £	Total £
At 1 April 1999	434,617	590,863		93,128	1,118,608
Incoming/(outgoing) resources for the year	41,714	139,114	-	-	180,828
Revaluation surplus on investments	-	-	-	(11,234)	(11,234)
Realisation of gains on investments	18,006	-	-	(18,006)	-
Transfers	(20,000)	-	20,000	-	-
At 31 March 2000	474,337	729,977	20,000	63,888	1,288,202

Assets specifically held for use within the restricted funds are:

	£
Cash held in restricted fund bank accounts	539,918
Cash at bank	190,059
	<u>729,977</u>

CROSSROADS ASSOCIATION (formerly known as Association of Crossroads Care Attendant Schemes Ltd)

17. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

	Balance 1 April 1999 £	Net movement in funds £	Balance 31 March 2000 £
Ware scheme	47,556	4,196	51,752
Teesdale scheme	52,479	(52,479)	-
Wales division	26,800	(8,448)	18,352
Young carer projects	89,000	(74,431)	14,569
Other projects	2,352	-	2,352
Norfolk projects	35,000	17,758	52,758
Wales lottery	1,016	(803)	213
Bridgehouse funding	34,103	(3,142)	30,961
Leicester City	48,473	7,757	56,230
Welwyn Hatfield	23,775	11,217	34,992
Epping Forest Scheme	45,101	14,842	59,943
Suffolk Coastal Scheme	124,299	(20,642)	103,657
Lottery Project	36,582	(36,582)	-
Training Officers	13,477	6,289	19,766
Wales Lottery	(496)	3,393	2,897
Blackburn with Darwen	11,346	12,603	23,949
Cheshire Project	-	1,939	1,939
North & North West Herts Scheme	-	173,378	173,378
Northampton Scheme	-	82,269	82,269
	590,863	139,114	729,977