

**ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 1997**

Registered Number 1544708

|                                   | Pages |
|-----------------------------------|-------|
| Directors' report                 | 1-5   |
| Report of the auditors            | 6     |
| Statement of financial activities | 7-8   |
| Balance sheet                     | 9     |
| Notes to the financial statements | 10-16 |



# ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1997

The Directors present their report and the audited financial statements for the year ended 31 March 1997.

### Constitution

The company is limited by guarantee and does not have a share capital.

It is a charity, number 282102, registered with the Charity Commissioners under the provisions of the Charities Act 1960. Accordingly the company is potentially exempt from tax on its charitable activities under the provisions of S505 of the Income and Corporation Taxes Act 1988 applying to charities.

### Principal Activities

The principal activity of the company is "caring for carers".

### Trustees' Report

With the introduction of the new accounting framework for charities that was introduced from 1 March 1996, as a result of the Charities Act 1993 and the publication of the revised Statement of Recommended Practice (SORP) in October 1995, there are a number of changes to the layout of this year's accounts. The main change is the way in that the accounts are presented in that there is no longer an "income and expenditure account" but a "statement of financial activities". This shows total incomings offset against total outgoings.

Another change is in the way the categories are split between restricted and unrestricted funds. Due to the new SORP, funds have to be split to show whether there have been any restrictions placed on the money that has been received. Against this must be put those expenses that relate to the restricted fund.

In relation to this year's financial performance the financial statements show a net outgoing of resources of £496,000 which was the result of income being below the target set and outgoings agreed outside of the budget. The Appeals target was a challenging one and like many charities we faced difficulty in achieving it. Members of the Appeals team were new in post and it has taken time for them to become established.

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### Trustees' Report cont

It was agreed that reserves would be used to fund the research that was undertaken by the Fife Centre for Health and Social Research. This work was considered to be vitally important in assessing the needs of carers and therefore the trustees approved this additional expenditure over budget.

The Association's reserves have been used over the past three years to cover some of the core costs of running the Association's services. It is not intended to continue to do so. The intention in 1997/98 is to embark on building up the level of reserves and a small surplus of income over expenditure is therefore being worked towards. The Association needs a level of reserves that will be sufficient to protect against a difficult year. The aim is to work towards a reserve level of at least four months revenue expenditure.

The funding environment is changing and we have responded to this in a number of ways. We have set a significantly lower fundraising target for next year and we have focused on strengthening and diversifying the various sources of our voluntary income. Trusts, corporates, general donations, legacies and the lottery remain vital to our work but the fundraising environment means that we must secure a higher percentage of "known" income. We have increased the membership fees paid by schemes for the services they receive and a trading arm has been established which will give the opportunity to sell various products with any profits being covenanted back to the Association.

We feel that the Association has sufficient funds available to adequately fulfil our obligations as our assets are available to cover any shortfalls.

The Association has continued to maintain and develop its directly line managed schemes and projects. All of these cost centres are fully funded from statutory sources and therefore are restricted sources of incomings that are matched with their respective restricted outgoings.

Although this has not been an easy year for the Association we feel confident that our efforts to expand and further develop our fundraising and trading activities will ensure that our financial targets are achieved in 1997/98 allowing us to maintain and develop our vital operational activities.

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### Legal and Administrative Information

|                     |                                                                                                 |
|---------------------|-------------------------------------------------------------------------------------------------|
| Registered Office   | 10 Regent Place<br>Rugby<br>Warwickshire<br>CV21 2PN                                            |
| Auditors            | Coopers & Lybrand<br>Cumberland House<br>35 Park Row<br>Nottingham<br>NG1 6FY                   |
| Solicitors          | Shoosmiths & Harrison<br>PO Box 2<br>Compton House<br>Abington Street<br>Northampton<br>NN1 2LR |
| Bankers             | Barclays Bank Plc<br>PO Box 11<br>North Street<br>Rugby<br>Warwickshire<br>CV21 2AN             |
| Investment advisors | Henderson Crosthwaite Limited<br>32 St Mary At Hill<br>London<br>EC3P 3AJ                       |

### Investment Powers

Henderson Crosthwaite Limited have the discretion to trade on our behalf, however at any time the Association can remove this discretion and specify what shares or gilts are to be sold or bought.

## **ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD**

### **Directors**

The directors of the company who served during the year ended 31 March 1997 are listed below:-

|                       |                                 |
|-----------------------|---------------------------------|
| Evelyn Dunwoody       | (Chair) Resigned 1.1.97         |
| Mike Carpenter        | (Vice Chair) Until 6.11.96      |
| Denise Fagg           | (Vice Chair) Until 6.11.96      |
| Patricia Adams        | Resigned 23.4.96                |
| Ezra Bennett          |                                 |
| Irene Boyd            |                                 |
| Pamela Buxton         | (Vice Chair) From 6.11.96       |
| Stuart Coates         |                                 |
| Joan Cooper MBE       |                                 |
| Daphne Costello       |                                 |
| Margaret Crighton     |                                 |
| Mary Davies           |                                 |
| Kathleen Dowgun       |                                 |
| Laurence Shurman      | (Chairman) Appointed 1.1.97     |
| Elaine Gould          |                                 |
| Margaret Hardman      | (Vice Chair) From 6.11.96       |
| John Jones            | Resigned 6.11.96                |
| Colin Madeley         |                                 |
| Peter Mayer           |                                 |
| Derek Perry           |                                 |
| William Ridley        | (Treasurer)                     |
| Steven Shaw Wright    |                                 |
| George Smith          |                                 |
| Ann Starkey           | Resigned 6.11.96                |
| Isabel Walkinshaw     |                                 |
| Arthur Wood           | Resigned 6.11.96                |
| Richard S Lennon ACIS | (Co Secretary) Appointed 3.7.96 |
| Harold Bayliss        | (Co Secretary) Resigned 3.7.96  |
| Steven Jeffrey        | Appointed 6.11.96               |
| David Parker          | Appointed 6.11.96               |
| Bernard Graham        | Appointed 6.11.96               |
| Peter Carmichael      | Appointed 6.11.96               |

### **Insurance of Directors**

The company maintains insurance for the directors in respect of their duties as directors of the company.

|                | 1997 | 1996 |
|----------------|------|------|
|                | £    | £    |
| Insurance Cost | 285  | 274  |

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### Directors' Responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the financial activities of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 1997. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

A resolution to re-appoint the auditors, Coopers and Lybrand, will be proposed at the annual general meeting.

**By order of the board**



**R S Lennon ACIS  
Company Secretary  
18th September 1997**

## **ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD**

### **Report of the auditors to members of the Association of Crossroads Care Attendant Schemes Limited in respect of an audit carried out under Section 43 of the Charities Act 1993**

We have audited the financial statements on pages 7 to 16.

#### **Respective responsibilities of directors and auditors**

As described on page 5, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, and in accordance with the regulations made under Section 44 of the Charities Act 1993. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 31 March 1997, of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and comply with the requirements of regulation 3 of the Charities (Accounts and Reports) Regulations 1995.



**Coopers & Lybrand**  
**Chartered Accountants and Registered Auditors**  
**Nottingham**  
**25 SEPTEMBER 1997**

**ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 1997**

**INCOMING RESOURCES**

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>31.03.97<br>£ | Total Funds<br>31.03.96<br>£ |
|--------------------------|----------------------------|--------------------------|------------------------------|------------------------------|
| Grants                   | 164,877                    | 598,388                  | 763,265                      | 534,562                      |
| General Donations        | 276,821                    | 75,035                   | 351,856                      | 416,098                      |
| Corporate Funding        | 115,723                    | 242,638                  | 358,361                      | 300,000                      |
| Membership Fees          | 64,037                     | 9,031                    | 73,068                       | 53,318                       |
| Dividends                | 46,274                     | -                        | 46,274                       | 55,459                       |
| Interest                 | 959                        | 31                       | 990                          | 19,119                       |
| Merchandising            | 45,149                     | 96                       | 45,245                       | 37,594                       |
| Training                 | 52,754                     | 1,724                    | 54,478                       | 48,063                       |
| Sundry Income            | 9,683                      | -                        | 9,683                        | 13,127                       |
| Care Provided            | -                          | -                        | -                            | 16,462                       |
| Management Fee           | 92,918                     | -                        | 92,918                       | 1,000                        |
| Total incoming resources | 869,195                    | 926,943                  | 1,796,138                    | 1,494,802                    |

**RESOURCES USED**

**Direct Charitable Expenditure**

|                        |         |         |           |           |
|------------------------|---------|---------|-----------|-----------|
| Special Projects       | 68,509  | 165,299 | 233,808   | 189,045   |
| Care Purchased         | -       | -       | -         | 13,877    |
| Salaries               | 331,943 | 602,627 | 934,570   | 668,273   |
| Travel and Subsistence | 39,030  | 68,431  | 107,461   | 87,998    |
| Recruitment            | 2,714   | 4,942   | 7,656     | 12,244    |
| Telephone              | 8,540   | 18,883  | 27,423    | 24,557    |
| Stationery             | 9,324   | 17,489  | 26,813    | 25,435    |
| Training               | 41,152  | 17,394  | 58,546    | 55,695    |
|                        | 501,212 | 895,065 | 1,396,277 | 1,077,124 |

# ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

## Other Expenditure

|                                                         | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>31.03.97<br>£ | Total Funds<br>31.03.96<br>£ |
|---------------------------------------------------------|------|----------------------------|--------------------------|------------------------------|------------------------------|
| Fundraising                                             | 4    | 92,851                     | 4,553                    | 97,404                       | 38,834                       |
| Administration                                          | 5    | 622,464                    | 176,005                  | 798,469                      | 636,352                      |
|                                                         |      | <u>715,315</u>             | <u>180,558</u>           | <u>895,873</u>               | <u>675,186</u>               |
| Total resources used                                    |      | <u>1,216,527</u>           | <u>1,075,623</u>         | <u>2,292,150</u>             | <u>1,752,310</u>             |
| <u>Net incoming/outgoing<br/>resources for the year</u> |      | (347,332)                  | (148,680)                | (496,012)                    | (257,508)                    |
| <u>Gains and losses on<br/>investment assets</u>        |      |                            |                          |                              |                              |
| Unrealised                                              |      | 37,486                     | -                        | 37,486                       | 78,581                       |
| Net movements in funds                                  |      | <u>(309,846)</u>           | <u>(148,680)</u>         | <u>(458,526)</u>             | <u>(178,927)</u>             |
| Balances brought forward<br>1 April 1996                |      | 635,912                    | 639,207                  | 1,275,119                    | 1,454,046                    |
| Balances carried forward<br>31 March 1997               |      | <u>326,066</u>             | <u>490,527</u>           | <u>816,593</u>               | <u>1,275,119</u>             |

**ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD**

**BALANCE SHEET AT 31 MARCH 1997**

|                                                              | Note | 1997<br>£      | 1996<br>£        |
|--------------------------------------------------------------|------|----------------|------------------|
| <b><u>Fixed Assets</u></b>                                   |      |                |                  |
| Tangible fixed assets                                        | 7    | 149,920        | 150,754          |
| <b><u>Current Assets</u></b>                                 |      |                |                  |
| Investments                                                  | 8    | 631,969        | 962,474          |
| Stock                                                        |      | 5,734          | 5,554            |
| Debtors                                                      | 9    | 57,117         | 93,930           |
| Cash at bank and in hand                                     |      | 120,421        | 178,239          |
|                                                              |      | <u>815,241</u> | <u>1,240,197</u> |
| <b><u>Creditors:</u></b> amounts falling due within one year | 10   | <u>148,568</u> | <u>115,832</u>   |
| <b><u>Net Current Assets</u></b>                             |      | 666,673        | 1,124,365        |
| <b><u>Net Assets</u></b>                                     |      | <u>816,593</u> | <u>1,275,119</u> |
| <b><u>Funds</u></b>                                          |      |                |                  |
| Unrestricted:                                                |      |                |                  |
| General reserve                                              | 14   | 199,530        | 499,871          |
| Revaluation reserve                                          | 14   | 126,536        | 136,041          |
| Restricted reserve                                           | 14   | 490,527        | 639,207          |
|                                                              |      | <u>816,593</u> | <u>1,275,119</u> |

The financial statements were approved by the board on 18 September 1997 and were signed on its behalf by:

*Margaret J. Hardman*

Margaret Hardman  
Chair

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Statement of Recommended Accounting Practice (SORP) October 1995. A summary of the more important accounting policies which have been applied consistently, is set out below:-

#### a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are stated at market value.

#### b) Cashflow Statement

A cashflow statement is not presented as the company is entitled to the exemptions available in sections 246 to 249 of the Companies Act 1985 and accordingly Financial Reporting Standard 1 does not apply.

#### c) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:-

|                       | %   |
|-----------------------|-----|
| Freehold Buildings    | 2.5 |
| Motor Vehicles        | 25  |
| Fixtures and Fittings | 25  |

#### d) Investments

Investments are stated at their market value as determined by our investment advisors.

#### e) Stock

Stock is stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis. Where necessary provision is made for obsolete, slow moving and defective stock.

#### f) Pension Costs

The company operates a defined contribution pension scheme for certain employees. The company funds pension liabilities by payments to a separately managed pension fund. Payments made to the fund are charged in the financial statements in the period to which they relate.

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### g) Donations, Legacies, Grants and other Voluntary Income

Voluntary income is accounted for when received.

Donations and Grants that are given for a specific purpose are treated as income in the year of receipt.

## 2. DIRECTORS' EMOLUMENTS

The directors received no salary in the year.

|                     | 1997   | 1996   |
|---------------------|--------|--------|
|                     | £      | £      |
| Total expenses paid | 20,687 | 14,986 |

## 3. OVERHEAD COSTS

### a) Direct Charitable Expenditure

Under this heading are the costs for the schemes, projects and divisional offices. These are the costs that relate directly to the charitable activities of the Association.

### b) Administration

Included under this heading are central office costs, appeals department and scheme, project and divisional offices administration costs.

## 4. FUNDRAISING

|                    | Unrestricted Funds | Restricted Funds | Total Funds 31.03.97 | Total Funds 31.03.96 |
|--------------------|--------------------|------------------|----------------------|----------------------|
|                    | £                  | £                | £                    | £                    |
| PR and Fundraising | 65,018             | 4,553            | 69,571               | 5,009                |
| Merchandising      | 27,833             | -                | 27,833               | 33,825               |
|                    | 92,851             | 4,553            | 97,404               | 38,834               |

# ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

| <u>5. ADMINISTRATION</u>             | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>31.03.97<br>£ | Total Funds<br>31.03.96<br>£ |
|--------------------------------------|-------------------------|-----------------------|------------------------------|------------------------------|
| Salaries                             | 347,003                 | -                     | 347,003                      | 320,675                      |
| Travel and Subsistence               | 44,662                  | -                     | 44,662                       | 37,269                       |
| Recruitment                          | 765                     | -                     | 765                          | 12,273                       |
| Rent and Rates                       | 36,874                  | 30,031                | 66,905                       | 59,525                       |
| Insurance                            | (927)                   | 5,213                 | 4,286                        | 3,598                        |
| Light and Heat                       | 3,556                   | 2,010                 | 5,566                        | 5,698                        |
| Repairs and Maintenance              | 10,146                  | 4,612                 | 14,758                       | 12,202                       |
| Telephone                            | 8,032                   | -                     | 8,032                        | 9,492                        |
| Postage                              | 14,661                  | 4,192                 | 18,853                       | 17,185                       |
| Stationery                           | 22,557                  | -                     | 22,557                       | 17,019                       |
| Professional Fees                    | 26,291                  | 5,203                 | 31,494                       | 14,804                       |
| Training                             | 4,301                   | -                     | 4,301                        | 8,223                        |
| Subscriptions                        | 7,600                   | -                     | 7,600                        | -                            |
| Bank Charges                         | 81                      | 78                    | 159                          | 237                          |
| AGM and Annual Review                | 21,056                  | -                     | 21,056                       | 21,607                       |
| Welsh Committee Expenses             | -                       | 11,284                | 11,284                       | 20,153                       |
| Non recoverable VAT                  | 35,864                  | 8,347                 | 44,211                       | 22,018                       |
| Sundry Expenses                      | 4,504                   | 6,304                 | 10,808                       | 9,079                        |
| Management Fees                      | -                       | 89,918                | 89,918                       | -                            |
| Profit on sale of Fixed Assets       | (678)                   | -                     | (678)                        | -                            |
| (Profit)/Loss on sale of Investments | (1,372)                 | -                     | (1,372)                      | 4,644                        |
| Depreciation                         | 37,488                  | 8,813                 | 46,301                       | 40,651                       |
|                                      | <u>622,464</u>          | <u>176,005</u>        | <u>798,469</u>               | <u>636,352</u>               |

## 6. TOTAL STAFF COSTS

|                       | 1997<br>£        | 1996<br>£      |
|-----------------------|------------------|----------------|
| Wages and Salaries    | 1,136,598        | 876,362        |
| Social Security Costs | 98,099           | 73,728         |
| Pension Costs         | 46,876           | 38,858         |
|                       | <u>1,281,573</u> | <u>988,948</u> |

Total number of employees were:-

93

61

# ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

## 7. TANGIBLE FIXED ASSETS

|                          | Freehold<br>land &<br>buildings<br>£ | Motor<br>vehicles<br>£ | Fixtures &<br>fittings<br>£ | Total<br>£     |
|--------------------------|--------------------------------------|------------------------|-----------------------------|----------------|
| <u>Cost or Valuation</u> |                                      |                        |                             |                |
| At 1 April 1996          | 75,000                               | 35,562                 | 188,670                     | 299,232        |
| Additions                | -                                    | 10,000                 | 44,839                      | 54,839         |
| Disposals                | -                                    | (15,495)               | -                           | (15,495)       |
| At 31 March 1997         | <u>75,000</u>                        | <u>30,067</u>          | <u>233,509</u>              | <u>338,576</u> |
| <u>Depreciation</u>      |                                      |                        |                             |                |
| At 1 April 1996          | 1,875                                | 14,532                 | 132,071                     | 148,478        |
| Charge for the year      | 1,875                                | 7,517                  | 36,910                      | 46,302         |
| Write back on disposals  | -                                    | (6,124)                | -                           | (6,124)        |
| At 31 March 1997         | <u>3,750</u>                         | <u>15,925</u>          | <u>168,981</u>              | <u>188,656</u> |
| <u>Net Book Value</u>    |                                      |                        |                             |                |
| At 31 March 1997         | <u>71,250</u>                        | <u>14,142</u>          | <u>64,528</u>               | <u>149,920</u> |
| At 31 March 1996         | <u>73,125</u>                        | <u>21,030</u>          | <u>56,599</u>               | <u>150,754</u> |

Any gifts of assets have not been capitalised on the basis that they are not material.

## 8. INVESTMENTS

|                                                 | 1997<br>£      | 1996<br>£      |
|-------------------------------------------------|----------------|----------------|
| Market Value at 1 April 1996                    | 962,474        | 894,403        |
| Less: Disposals at opening book value           | (696,617)      | (224,685)      |
| Add: Acquisitions at cost                       | 328,626        | 206,737        |
| Add: Net gains on revaluations at 31 March 1997 | 37,486         | 86,019         |
| Market Value at 31 March 1997                   | <u>631,969</u> | <u>962,474</u> |
| Historical cost at 31 March 1997                | <u>505,433</u> | <u>826,433</u> |

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### 8. INVESTMENTS (cont)

The investments have been reclassified as current assets as they are held so that they can be sold in order to realise cash. The sale proceeds are not reinvested but are used to fund the Associations activities.

The investments comprise of 35% Gilts and 65% Shares that are listed on a recognised stock exchange.

The material investments at 31 March 1997 are listed below:-

|                                      | £      |
|--------------------------------------|--------|
| Fidelity Inv South East Asia         | 44,640 |
| Mercury New Europe Dist              | 47,063 |
| Shell Transport & Trading Co ord 25p | 31,914 |
| Treasury 6.75% STK 2004              | 59,498 |
| Treasury 7.75% STK 2006              | 60,657 |
| Treasury 7.5% STK 2006               | 59,613 |

Some of the investments are held on behalf of the restricted funds. The investments are not specific to any one restricted fund but to the restricted funds as a whole. Any increase/decrease in value that occurs on the investments is attributable to the general fund.

### 9. DEBTORS

|               | 1997<br>£     | 1996<br>£     |
|---------------|---------------|---------------|
| Trade Debtors | 7,300         | 30,757        |
| Other Debtors | 18,249        | 48,349        |
| Prepayments   | 31,568        | 14,824        |
|               | <u>57,117</u> | <u>93,930</u> |

### 10. CREDITORS: amounts falling due within one year

|                                    |                |                |
|------------------------------------|----------------|----------------|
| Trade Creditors                    | 76,060         | 83,909         |
| Social Security and other Taxation | 35,695         | 23,974         |
| Accruals                           | 36,813         | 7,949          |
|                                    | <u>148,568</u> | <u>115,832</u> |

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### 11. MANAGED SCHEMES

Two schemes were managed in the year but have not been incorporated in the financial statements as they are not considered to be material.

Harrogate and Craven from 1 April 1996 to 30 November 1996

|              |        |
|--------------|--------|
|              | £      |
| Total Income | 61,589 |
| Surplus      | 8,182  |

Vale Royal from 1 January 1997 to 31 March 1997

|              |        |
|--------------|--------|
|              | £      |
| Total Income | 30,095 |
| Deficit      | 3,763  |

The net assets of the Vale Royal scheme at 31 March 1997 were £45,104

### 12. SUBSIDIARY COMPANY

During the year a subsidiary company was formed - Crossroads Enterprises Limited. It was incorporated on 2 September 1996 as Kelearn Limited and changed its name to Crossroads Enterprises Limited on 4 October 1996. Trading started on 1 April 1997 therefore during the year to 31 March 1997 it was not trading and consolidated financial statements have not been prepared.

### 13. CAPITAL COMMITMENTS

There are no capital commitments at the year end (1996 £nil)

## ASSOCIATION OF CROSSROADS CARE ATTENDANT SCHEMES LTD

### 14. RESERVES

|                                             | General<br>Fund<br>£ | Restricted<br>Funds<br>£ | Revaluation<br>Reserve<br>£ | Total<br>£     |
|---------------------------------------------|----------------------|--------------------------|-----------------------------|----------------|
| At 1 April 1996                             | 499,871              | 639,207                  | 136,041                     | 1,275,119      |
| Incoming/outgoing resources<br>for the year | (347,332)            | (148,680)                | -                           | (496,012)      |
| Revaluation surplus on investments          | -                    | -                        | 37,486                      | 37,486         |
| Realisation of gain on investments          | 46,991               | -                        | (46,991)                    | -              |
| At 31 March 1997                            | <u>199,530</u>       | <u>490,527</u>           | <u>126,536</u>              | <u>816,593</u> |

Assets specifically held for use within the restricted funds are:

|              |                |
|--------------|----------------|
| Cash at bank | 116,457        |
| Gilts        | 225,830        |
| Equities     | 148,240        |
|              | <u>490,527</u> |

### 15. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes:

|                             | Balance<br>1 April<br>1996<br>£ | Net<br>movement<br>in funds<br>£ | Balance<br>31 March<br>1997<br>£ |
|-----------------------------|---------------------------------|----------------------------------|----------------------------------|
| Ware Scheme                 | 114,500                         | (32,624)                         | 81,876                           |
| Teesdale Scheme             | 110,450                         | (43,585)                         | 66,865                           |
| Wales Division              | 33,720                          | (29,596)                         | 4,124                            |
| Community Development Fund  | 151,409                         | (85,900)                         | 65,509                           |
| Young Carer Projects        | 86,136                          | 9,435                            | 95,571                           |
| Other Projects              | 26,655                          | 18,534                           | 45,189                           |
| Norfolk Projects            | -                               | 112,625                          | 112,625                          |
| Wales Lottery               | -                               | 2,768                            | 2,768                            |
| Prudential Division Funding | 116,337                         | (100,337)                        | 16,000                           |
|                             | <u>639,207</u>                  | <u>(148,680)</u>                 | <u>490,527</u>                   |