1543921

Report of the Directors and

Financial Statements for the Year Ended 5 April 2002

for

Springpark Estates Limted

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Company Information
for the Year Ended 5 April 2002

DIRECTORS:	Mr D Wright Mrs A Wright
SECRETARY:	D. Wright
REGISTERED OFFICE:	49 Parkside Drive West Derby Liverpool Merseyside L12 5EQ
REGISTERED NUMBER:	1543921 (England and Wales)
ACCOUNTANTS:	Edwards Rowley & Co. Chartered Accountants 168a Hoylake Rd. Moreton Wirral CH46 8TQ

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Report of the Directors
for the Year Ended 5 April 2002

The directors present their report with the financial statements of the company for the year ended 5 April 2002.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of property rental.

DIRECTORS
The directors during the year under review were:

Mr D Wright
Mrs A Wright

The beneficial interests of the directors holding office on 5 April 2002 in the issued share capital of the company were as follows:

	5.4.02	6.4.01
Ordinary shares £1 shares		
Mr D Wright	1	1
Mrs A Wright	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

On behalf of the board
D. Wright - SECRETARY

Dated: 12 August 2002

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Profit and Loss Account
for the Year Ended 5 April 2002

	Notes	2002 £	2001 £
TURNOVER		20,968	17,960
Administrative expenses		4,222	2,734
OPERATING PROFIT	2	16,746	15,226
Interest payable and similar charges		3,039	3,711
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,707	11,515
Tax on profit on ordinary activities	3	1,825	1,331
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		11,882	10,184
RETAINED PROFIT FOR THE YEAR		£11,882	£10,184

The notes form part of these financial statements

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Balance Sheet
5 April 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	4		107,921		94,394
CURRENT ASSETS:					
Debtors	5	9,161		3,898	
Cash at bank		766		694	
		9,927		4,592	
CREDITORS:					
Amounts falling due within one year	6	54,076		45,456	
NET CURRENT LIABILITIES:			(44,149)		(40,864)
TOTAL ASSETS LESS CURRENT LIABILITIES:			63,772		53,530
CREDITORS:					
Amounts falling due after more than one year	7		35,634		37,274
			£28,138		£16,256
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account	9		28,136		16,254
SHAREHOLDERS' FUNDS:			£28,138		£16,256

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Springpark Estates Limted

Balance Sheet
5 April 2002

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Mrs A Wright - DIRECTOR

Approved by the Board on 12 August 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
The assets are not depreciated.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2002 £	2001 £
UK corporation tax	1,821	1,341
Prior year adjustment	4	(10)
	1,825	1,331

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST:	
At 6 April 2001	94,394
Additions	13,527
At 5 April 2002	107,921
NET BOOK VALUE:	
At 5 April 2002	107,921
At 5 April 2001	94,394

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Trade debtors	5,103	-
Other debtors	4,058	3,898
	9,161	3,898

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Trade creditors	275	-
Taxation and social security	1,821	1,341
Other creditors	51,980	44,115
	54,076	45,456

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Bank loans	35,634	37,274

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary shares	£1	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

9. RESERVES

	Profit and loss account
	£
At 6 April 2001	16,254
Retained profit for the year	11,882
At 5 April 2002	28,136

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Report of the Accountants to the Directors of Springpark Estates Limted

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Edwards Rowley & Co.
Chartered Accountants
168a Hoylake Rd.
Moreton
Wirral
CH46 8TQ

Dated: 12 August 2002