01543021

LLANSTEPHAN (DAWLISH ROAD) MANAGEMENT LIMITED

DIRECTORS	L Cotton F G Currey M E Hockley L Mitchell N F Mitchell M E Phillips
SECRETARY	Torbay Management Services
REGISTERED OFFICE	2 Montpellier Terrace Torquay TQ1 1BL
ACCOUNTANT	C H Pearson Chartered Accountant 7 Moore Close Aller Park Newton Abbot TQ12 4TH
REGISTERED NUMBER	01543021

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FOR THE YEAR ENDED 31 AUGUST 2004

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COMPANIES HOUSE 05/01/05

LLANSTEPHAN (DAWLISH ROAD) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 August 2004.

PRINCIPAL ACTIVITY

The principal activity of the company, in the year under review, was the management of the freehold property known as Llanstephan, Second Drive, Dawlish Road, Teignmouth, for the mutual benefit of the members.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year, and their interests in the share capital of the company, were as follows:

	Ordinary shares	
	2004	2003
L Cotton	1	1
F G Currey	1	1
M E Hockley	1	1
L Mitchell	1	1
N F Mitchell	1	1
M E Phillips	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors

F G Currey

Approved by the Board on **16 December 2004**

LLANSTEPHAN (DAWLISH ROAD) MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2004

	Note	2004	2003
		£	£
INCOME	2	4000	4000
EXPENDITURE			
Administrative expenses		(2925)	(4239)
OPERATING SURPLUS/(DEFICIT)		1075	(239)
OTHER INCOME			
Interest receivable		15	19
RETAINED SURPLUS/(DEFICIT) for the financial year		**1090**	**(220)**
RESERVES brought forward		3379	3599
RESERVES carried forward		**4469**	**3379**

LLANSTEPHAN (DAWLISH ROAD) MANAGEMENT LIMITED

BALANCE SHEET AT 31 AUGUST 2004

	Note	2004	2003
		£	£
CURRENT ASSETS			
Debtors		458	-
Bank account		4644	4472
		5102	4472
CREDITORS: amounts falling due within one year	3	(625)	(1085)
NET ASSETS		**4477**	**3387**
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Reserves		4469	3379
SHAREHOLDERS' FUNDS		**4477**	**3387**

For the financial year ended 31 August 2004 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the Board of Directors

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N F Mitchell

Approved by the Board on **16 December 2004**

LLANSTEPHAN (DAWLISH ROAD) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 INCOME

The income represents the annual contributions from the members towards general running expenses, repairs and redecoration of the building.

	2004 £	2003 £
3 CREDITORS - amounts falling due within one year		
Maintenance charges paid in advance	-	500
Creditors and accruals	625	585
	625	**1085**
4 CALLED UP SHARE CAPITAL		
Ordinary shares of £1 each - authorised, allotted, called up and fully paid	**8**	**8**